

Canadian rock legend Neil Young has criticised US President Donald Trump for his "gross mismanagement" comment regarding the California wildfire.

THE DAILY tribune



Aspirin rumours dismissed
Manama

The Ministry of Health has denied what has been recently circulated on a number of media outlets and social media networks about Aspirin warning.

The ministry stressed that the Aspirin drug supplied by hospitals and health centres is safe for patients who have been prescribed the medicine.

The Health Ministry said all medications before prescribing them have to pass laboratory tests, explaining that no medicine has been recently prevented, and if any, it would be announced via the ministry's official website.

Terrorist tag

US designates the son of Hizbollah leader Hassan Nasrallah a terrorist

● **The State Department said the actions against Jawad Nasrallah denied him and AMB access to the US financial system.**

● **Earlier, Saad Hariri, Lebanon's prime minister designate, blamed Hizbollah for blocking the formation of government in the country.**

Washington

The United States yesterday designated the son of Hizbollah leader Hassan Nasrallah a terrorist and

hit key representatives of the Lebanese militant group in Iraq with sanctions.

The US State Department accused Jawad Nasrallah of carrying out attacks against Israel.

The department also blacklisted Al Mujahidin Brigades (AMB), which it said had links to Hizbollah and had plotted a number of attacks against Israeli targets from a base in the Palestinian Territories.

Hours earlier, the US Treasury blacklisted Shibl Muhsin 'Ubayd Al-Zaydi, Yusuf Hashim, Adnan Hussein Kawtharani, and Muhammad 'Abd-Al-Hadi Farhat under its Specially Designated Global Terrorists program, saying they moved money, acquired weapons and trained fighters in Iraq for the group.

Among the four, Al Zaydi was a key coordinator between Hizbollah, Iran's



Jawad Nasrallah

blacklisted Revolutionary Guards, and their supporters in Iraq, the Treasury said.

He is close to alleged Hizbollah financier Adham Tabaja, and coordinated smuggling oil from Iran into Syria.

He also sent Iraqi fighters to Syria allegedly on behalf of the Revolutionary Guard, the Treasury said.

The other three were also involved in collecting intelligence and moving money for Hizbollah in Iraq, it said.

"Hizbollah is a terrorist proxy for the Iranian regime that seeks to undermine Iraqi sovereignty and destabilize the Middle East," said Sigal Mandelker, Treasury under secretary for terrorism and financial intelligence.

"Treasury's concerted actions aim to deny Hizbollah's clandestine attempts to exploit Iraq to launder funds, procure weapons, train fighters, and collect intelligence as a proxy for Iran."

The State Department said the actions against Jawad Nasrallah denied him and AMB access to the US financial system.

"Today's designations seek to deny Nasrallah and AMB the resources to plan and carry out terrorist attacks," the State Department said.



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His Majesty lauds Bahraini women's active participation in the nation-building process

Manama

His Majesty King Hamad bin Isa Al Khalifa, yesterday at the Sakhir Palace, received President of the Supreme Council for Women HRH Princess Sabeeka bint Ibrahim Al Khalifa accompanied by members of the jury panel of HRH the Princess's Global Award for Women Empowerment on the sidelines of the panel's meeting in Bahrain.

HM the King expressed appreciation of the national efforts made by all institutions, notably the SCW chaired by HRH wife of HM the King, which has committed since its inception to boosting women's status in society.

HM the King noted the SCW's efforts to introduce the Bahraini women's contributions to the national development efforts, in addition to their family responsibilities.

HM the King stressed promoting the Bahraini women's rights to continue their contributions



His Majesty, HRH Princess Sabeeka hold talks with award jury panel.

to serve the nation and the community, pointing out that Bahraini women's contributions are a role model to follow in a unified society that embraces various religions and sects and welcomes everyone.

HM the King thanked members of the jury panel for their role in highlighting the goals of the award at the global level based on principles of justice,

“
Bahraini women's participation in political field reflects their awareness about national duties.”
HIS MAJESTY

equal partnership between man and woman in urban construction and maintaining human security and stability.

HM the King pointed out the Bahraini women's participation in political field and upcoming elections, which reflects their awareness to take on their national duties.

HM the King welcomed the increase in number of women

candidates in the 2018 elections to 44 compared to 8 in 2002, in addition to their presence in 26 constituencies, where women constitute 50 per cent of the electoral bloc, affirming support for exercising their political rights as a key component of the society.

HM the King took pride in the citizens' interest to participate in the 2018 parliamentary and

44
woman candidates are taking part in the upcoming elections compared to eight in 2002.

municipal elections, which reflects their respect for national responsibilities.

His Majesty called on voters and candidates to assume their national responsibilities to continue their role in underpinning the development process taking place in various fields, wishing everyone success to bring more achievements within the framework of national unity.

HM the King wished the participants in the international forum success, which attracted elite international personalities, noting the importance of the event in enhancing efforts

'Progress of women a key global developmental issue'

TDT | Manama

Her Royal Highness Princess Sabeeka bint Ibrahim Al Khalifa, wife of HM the King and President of the Supreme Council of Women (SCW), has stressed that Her Highness's Global Award carries the Kingdom's message to the international community noting that women's affairs is a distinguished development issue.

Her Royal Highness also reaffirmed her full commitments in supporting global policies to accelerate the pace of women's progress in keeping with the Sustainable Development Goals SDGs2030.

This came during Her Royal Highness's meeting with members of the award arbitration panel at the headquarter of the Supreme Council of Women (SCW), who represent elite of international names in the field of diplomatic and UN work led by the Under-Secretary-General of the United Nations, Dr Phumzile Mlambo-Ngcuka.

HRH Princess Sabeeka expressed her thanks and appreciation to UN Women for the fruitful cooperation in declaring this award as well as activating its intended objectives. Her Royal Highness also praised efforts endorsed by the jury and team



HRH Princess Sabeeka with award jury panel.

work of UN Women in receiving and evaluating participations according to the criteria of the award. Her Royal Highness appreciated levels of accuracy and neutrality committed by the in-charge team.

Her Royal Highness also lauded the programmes and plans achieved to introduce the Award at the international level that raises the number of participants to nearly 1,880.

From their sides, the jury of Princess Sabeeka bint Ibrahim Al Khalifa Global Award for Women's Empowerment expressed their ambitions to measure the good results they are working to achieve through acknowledging the Award's goals and encouraging the establishment and individuals taking part in the Award.

They asserted that the Award will be the best tool to promote the successful practices for enhancing gender equality, in order to raise woman's participation in labour market as well as empowering her to be self-reliant and upgrade her family to the advancement of her society.

The meeting included Dr Mlambo-Ngcuka, other members of the jury Dr Helen Clark, former Prime Minister of New Zealand, Shaikha Haya bint Rashid Al Khalifa, Chairman of the Board of Trustees of Bahrain Chamber of Dispute Resolution, Antonio Patriota, Ambassador of Brazil to Italy and former Brazilian foreign minister, Prof Mustafa El Feqi, director of the Alexandrina Library, Professor Marike Paulsson, director of the Institute of International Arbitration of the Faculty of Law,

University of Miami, Mohamed Al Nasiri, regional director of UN-Women for the Arab States and a number of officials at UN Women.

The meeting discussed the commitment of the participants to the general criteria to qualify for the award, including the creation of methodologies and scientific policies to fill gaps in favour of women in different sectors, and sustaining its implementation.

The meeting also tackled the contribution of offering choic-

es and quality services for different age groups of women in support of policies and methodologies of empowering women and achieving equality between genders, besides enhancing women's participation and adopting their view points and studying their needs in all levels of planning, implementation and evaluation as well as empowering women for assuming leadership positions and the sustainability of their presence in decision-making positions.

The Princess Sabeeka bint Ibrahim Al Khalifa Global Award for Women's Empowerment aims at highlighting the contributions of the public and private sector, civil society and women's rights champions to worldwide efforts for the achievement of gender equality and the empowerment of women and girls, and promote women's empowerment and equality between women and men.

The award also aims at fostering creative and inclusive thinking by communities to collaborate to achieve women's empowerment, recognising that equality for all means prosperity for all and sustainable development for communities and nations.



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HRH Princess Sabeeka holds talk with members of award jury panel.

women's forward march



His Majesty receives Prof El Feqi.



His Majesty, HRH Princess Sabeeka with award jury panel.

to sustain women's advancement at the political level, decision-making and activating their participation in public life.

He stressed Bahrain will remain committed to its policy of

openness to global development experiences, taking into account national specificity.

HRH Princess Sabeeka bint Ibrahim Al Khalifa voiced gratitude for the royal support to the

SCW, which has been a motive to activate its role and to accept national responsibilities in the areas of women's advancement and boosting the homeland's international standing.

She also underlined the royal support for the award since it was launched at the national level by a royal order 14 years ago.

HRH the Princess commend-

ed the jury members' rich contributions to women advancement.

She explained that the forum on women's political participation coincides with parliamen-

tary and municipal elections and Bahraini Women's Day that will celebrate their contributions to the development of legislative and municipal action.

'Award in line with SDGs set by United Nations'



Dr Phumzile Mlambo-Ngcuka



Dr Helen Clark



Antonio Patriota



Mohamed Al Nasiri



Shaikha Haya bint Rashid Al Khalifa

TDT | Manama

The head and members of the international jury of HRH Princess Sabeeka bint Ibrahim Al Khalifa Global Award for Women's Empowerment affirmed that Bahrain has achieved important milestone when it comes to the empowerment of women.

The head jury, the Under-Secretary-General of the United Nations Dr Phumzile Mlambo-Ngcuka, and jury members said the award aims to achieve gender equality and is in line with the Sustainable Development Goals of the United Nations, underlining that the directives and sponsorship of HM the King's Wife and the Chairperson of the Supreme Council of Women (SCW) HRH Princess Sabeeka bint Ibrahim Al Khalifa to launch the award has contributed to the promotion of the noble goals of the award.

They added that 1,800 submissions were received from international governmental, private and non-government organisations (NGO)s this year.

The award was first announced at the United Nations Headquarters in March, 2017, and the winners of this year's edition will be announced during the annual assembly of the United Nations



Sarah Bern



Prof Mustafa El Feqi



Marike Paulsson

Commission on the Status of Women at the same venue on March, 2019.

Dr Mlambo-Ngcuka said the UN's adoption of the award reflected the capability of the Kingdom to efficiently set a path for the empowerment of women in different fields.

Dr Helen Clark, said the award is an effective global tool to achieve gender equality and serves the UN's SDGs, adding that it showcases the efforts paid by the kingdom to serve the same goals by eradicating gender discrimination with regard to wages, job promotions and basic rights.

1,800 submissions were received from international governmental, private and non-government organisations for the award this year.

She pointed out that the winning institutions and individuals that will

be announced in March will represent models in their countries and around the world in the area of adopting the best practices in the field of gender equality and empowerment of women.

At the same time, Dr Clark underscored that all the participants in the award will benefit from the standards and values it introduces, eventually contributing to the efforts of women empowerment, motivation and encouragement in their local communities.

Shaikha Haya, who was elected as the president of the UN General Assembly in 2006/2007, becoming the third women

worldwide to take up such a position, said the award reflects an international recognition of the noble efforts dedicated by the Kingdom of Bahrain to serve all different types of women cases, challenging the global obstacles of empowering women and integrating them within the process of nations' development.

Prof Paulson stressed that the participants in the award shed light on the brave efforts paid by women across the globe to highlight their cases and call for acknowledgment of their rights.

Prof El Feqi stated that the award reflects the commitment of the Kingdom to global development and stability and that the Kingdom recognises that the empowerment of all women is truly a global task and a common challenge that needs to be addressed throughout the world.

"Through Princess Sabeeka Bint Ibrahim Al Khalifa Global Award for Women's Empowerment, the Kingdom has gained international recognition of its efforts and endeavours in the field of women empowerment," Prof El Feqi said.

Sarah Bern, the award director, said that the award reflected international co-operation and co-ordination to achieve the goal of gender equality.

Isa Town marks golden jubilee

Southern Governorate has prepared a line-up of events and festivities marking the golden jubilee



Shaikh Khalifa with senior government officials and dignitaries at the event.



Shaikh Khalifa speaks on the occasion.

Manama

Under the patronage of Southern Governor, Shaikh Khalifa bin Ali Al Khalifa, the Southern Governorate yesterday held a celebration marking the golden jubilee of the Isa Town.

The event was held at the hall of the Isa Town Sports Club, in the presence of officials and local citizens.

In a statement, the Governor

said that thanks to the directives of His Majesty King Hamad bin Isa Al Khalifa, as well as the support of His Royal Highness Prime Minister Prince Khalifa bin Salman Al Khalifa, and His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince, Deputy Supreme Commander and First Deputy Premier.

The Southern Governorate is witnessing an unprecedented progress boom in various development fields, the Governor

said.

He asserted that the November 13 is a special national occasion as it marked the date of the opening of the first housing project at the GCC level and in Bahrain, which is "Isa Town", a town that is known for its dedication and effective contribution to the kingdom's progress march.

He expressed pride in the existence of a town that carries the name of the late Shaikh Isa bin Salman Al Khalifa, the then

Amir of Bahrain, who, he said, followed up closely on the urban project, and gave directives to officials to harness all potentials to build an integrated model town.

The governor extended sincere thanks and appreciation to the Interior Minister, Lieutenant-General Shaikh Rashid bin Abdulla Al Khalifa, for his interest and directives to strengthen the pillars of security and stability across the Southern Governorate.

He also highlighted Isa Town's achievements in various fields since its establishment.

The celebration also featured a speech by the Housing Ministry's Undersecretary, Shaikh Abdulla bin Ahmed Al Khalifa, who stressed that Isa Town stands witness to the interest of HM the King in housing, and the keenness of the government, led by HRH the Prime Minister, to launch new urban communities and towns.

Bahraini poet, Fathiya Ajlan,

read a poem in love of Isa Town.

After that, Shaikh Khalifa bin Ali inaugurated the slogan of the 50th anniversary of Isa Town.

The event also featured a historical film highlighting the establishment phases of Isa Town, and its opening by the late HH Shaikh Isa bin Salman Al Khalifa.

It is to be noted that they Southern Governorate prepared a line-up of events and festivities marking the Golden Jubilee of Isa Town.

Adnoc to supply first cargo for LNG terminal

TDT | Manama
Mohammed Zafran

The country's liquefied natural gas (LNG) terminal will be supplied with its first cargo from Abu Dhabi National Oil Company (Adnoc), the Minister of Oil and Chairman of the board of directors in National Oil and Gas Authority (NOGA) Shaikh Mohammed bin Khalifa bin Ahmed Al Khalifa has said.

He said that negotiations with the Abu Dhabi National Oil Company has come to a conclusion as the company offered "the best price".

"We have an LNG terminal in Bahrain that is going to be commissioned next year and our first commissioning cargo is going to be imported from Adnoc, they gave us the best price," he said.

"We're trying to develop our indigenous gas, we have new discoveries. We're working on the geology, we're drilling wells onshore."

He added that no other cargoes have been awarded yet.

"We still intend to buy LNG



We still intend to buy LNG only from spot market. Spot seems like the best option but obviously we are looking at other strategies.

SHAIKH MOHAMMED

only from spot market. Spot seems like the best option but obviously we are looking at other strategies," he said.

With a capacity of 0.8 Bcf/d, the LNG project is situated at Khalifa bin Salman Port facility. The Bahrain LNG project is financed through a combination of debt and equity on a 75:25 debt to

equity ratio.

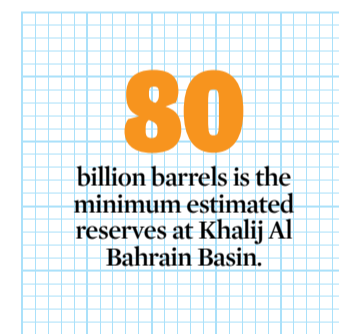
"There have been discussions about potentially connecting to the gas grids of GCC countries," the minister said.

Speaking about the efforts to attract oil companies, he said, "To attract them we offered G2G without being linked to a concession cost and one of the companies that was interested is Eni and they've been working with us for a full year."

"It was a smart strategy because they're now ready to sign a concession based on the full year. The concept certainly allowed international oil companies to come in when the oil prices were low for the last three to four years when there was very little exploration happening in the world."

The minister had previously assured that production of the newly discovered oil is viable, shooting down speculations that the extraction and production costs from the new field would be too high for it to make financial sense.

"Bahrain has an advantage of



position, the oil needs to be in the right spot, and there are some sweets spots that we can take advantage of. We think it's viable, but it needs capital, this is why we are looking for international investors," Shaikh Mohammed said in June.

The newly discovered tight oil at Khalij Al Bahrain Basin amounts to at least 80 billion barrels.

Although the production costs at the shallow offshore field at Khalij Al Bahrain Basin is yet to be determined, the low costs achieved by US companies in the extraction of oil is encouraging, according to the minister.

Tribute to Sir Syed Ahmed Khan

TDT | Manama
Harpreet Kaur

Aligarh Muslim University Alumni Association Bahrain (AMUAAB) will hold an event at Golden Tulip Hotel on November 16 to honour renowned Indian educationalist, scholar, social reformer and visionary Sir Syed Ahmed Khan.

Sir Syed Ahmed Khan founded Aligarh Muslim University (AMU), one of the top Indian universities, in the year 1875.

Speaking to Tribune, Dr Sharique Ahmed, General Secretary of AMUAAB, said, "AMU has a wide network of alumni scattered all over the world and celebrate their founder Sir

Syed Ahmed Khan's birth anniversary with great enthusiasm in every part of the world."

"The event shall be graced by some illustrious guests from India and Bahrain including Shura Council member Dr Fatima Abdul Jabbar Kooheji, Anubhav Sinha, a noted Bollywood director and Shakil Ahmad Azmi, Chairman of Ibn Al Hytham School Bahrain."

"This invitational event, expected to be attended by over 200 plus alumni and their families, will feature speeches by the invited guests."

Sir Syed Ahmad Khan, one of the architects of modern India was born on October 17, 1817 in Delhi and started his career as a civil servant.

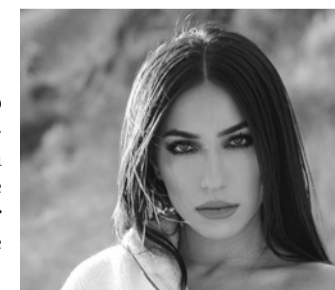
Syrian refugee turned Hollywood singer may visit Bahrain

TDT | Manama
Harpreet Kaur

From a Syrian refugee to a Hollywood singer, inspirational artist Vivian Nouri is planning her Middle East and North Africa tour for the future, which will include Bahrain.

Vivian has worked with Grammy-award-winning producer Brian Kennedy, Rihanna and Lady Gaga. Originally from Kurdistan, Nouri's family was granted asylum in New Zealand when she was three.

Speaking to Tribune, Nouri said, "Talks of a Middle East tour, are in the pipeline. The



Vivian Nouri

Middle East has been an immense source of inspiration, and I look forward to performing in Bahrain one day and experiencing the culture, hospitality and rich history of the Kingdom."

Labour strides stressed



The Kingdom's commitment to combat discrimination in the labour market was highlighted at an international conference held in Bangkok. The four-day conference on "Migration, Trafficking in Persons, and the Asian Diaspora" was organised by the Christian Conference of Asia (CCA) at the Church of Christ Auditorium in Bangkok. CCA General Secretary Dr Mathews George Chunakara and Bahrain YMCA President Soman Baby attended the conference. They highlighted the series of measures undertaken by the Kingdom to combat discrimination in the labour sector. Above, Mr Soman, second from left, and Dr Chunakara, fifth from left, with other delegates who attended the conference.

INTERIM CONDENSED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2018

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Expressed in thousands of United States Dollars unless otherwise stated)

| | At 30 September 2018 (Reviewed) | At 31 December 2017 (Audited) | At 30 September 2017 (Reviewed) |
|--|---------------------------------------|-------------------------------------|---------------------------------------|
| ASSETS | | | |
| Cash and balances with banks and central banks | 665,559 | 701,938 | 579,887 |
| Commodity and other placements with banks, financial and other institutions | 80,852 | 261,392 | 269,451 |
| Murabaha and other financings | 3,649,627 | 3,577,871 | 3,583,572 |
| Musharaka financing | 455,875 | 367,131 | 347,283 |
| Investment in mudaraba | 5,760 | 5,760 | 5,570 |
| Sukuk and investment securities | 1,260,413 | 1,862,885 | 2,047,219 |
| Investment in associates | 586,426 | 186,207 | 259,492 |
| Restricted investment accounts | 72,104 | 74,896 | 80,218 |
| Assets acquired for leasing | 415,395 | 347,760 | 292,051 |
| Investment in real estate | 247,523 | 247,902 | 257,263 |
| Other assets | 227,263 | 196,239 | 231,151 |
| Assets classified as held-for-sale | 57,690 | 478,432 | 399,077 |
| Fixed assets | 113,697 | 140,820 | 116,324 |
| Intangible assets | 154,710 | 162,126 | 166,443 |
| Total assets | 7,992,894 | 8,611,359 | 8,635,001 |
| LIABILITIES, EQUITY OF UNRESTRICTED INVESTMENT ACCOUNTHOLDERS, MINORITY INTEREST AND OWNERS' EQUITY | | | |
| Customers' current accounts | 1,618,320 | 1,781,493 | 1,695,418 |
| Due to banks, financial and other institutions | 1,077,809 | 1,143,964 | 1,200,678 |
| Due to investors | 1,894,054 | 1,907,971 | 1,935,207 |
| Other liabilities | 384,638 | 431,645 | 373,431 |
| Total liabilities | 4,974,821 | 5,265,073 | 5,204,734 |
| Equity of unrestricted investment accountholders | 2,670,554 | 2,827,915 | 2,827,490 |
| Minority interest | 160,234 | 163,041 | 180,514 |
| Total liabilities, equity of unrestricted investment accountholders and minority interest | 7,805,609 | 8,256,029 | 8,212,738 |
| Share capital | 757,690 | 757,690 | 757,690 |
| Treasury shares | (30,149) | (30,149) | (30,149) |
| Reserves | 184,508 | 233,761 | 242,698 |
| Accumulated losses | (724,764) | (605,972) | (547,976) |
| Total owners' equity | 187,285 | 355,330 | 422,263 |
| Total liabilities, equity of unrestricted investment accountholders, minority interest and owners' equity | 7,992,894 | 8,611,359 | 8,635,001 |

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY (Expressed in thousands of United States Dollars unless otherwise stated)

| | Share capital | Treasury shares | Reserves | | | | | | Accumulated losses | Total owners' equity | |
|---|---------------|-----------------|---------------|-------------------|-----------------|---|--|------------------------------|--------------------|----------------------|----------------|
| | | | Share premium | Statutory reserve | General reserve | Investments in real estate fair value reserve | Investment in real estate fair value reserve | Foreign currency translation | | | Total reserves |
| At 1 January 2018 (Audited) | 757,690 | (30,149) | 149,085 | 38,418 | 50,727 | 38,773 | 3,450 | (46,692) | 233,761 | (605,972) | 355,330 |
| Impact of FAS 30 | - | - | - | - | - | - | - | - | - | (121,522) | (121,522) |
| Revised balance at 1 January 2018 | 757,690 | (30,149) | 149,085 | 38,418 | 50,727 | 38,773 | 3,450 | (46,692) | 233,761 | (727,494) | 233,808 |
| Net income for the period | - | - | - | - | - | - | - | - | 2,730 | 2,730 | 2,730 |
| Movement in fair value of sukuk and investment securities | - | - | - | - | - | (23,992) | - | - | (23,992) | - | (23,992) |
| Movement in fair value of investment in real estate | - | - | - | - | - | - | 596 | - | 596 | - | 596 |
| Movement in fair value of associates | - | - | - | - | - | (2,071) | - | - | (2,071) | - | (2,071) |
| Foreign currency translation adjustments | - | - | - | - | - | 57 | (925) | (22,918) | (23,786) | - | (23,786) |
| At 30 September 2018 (Reviewed) | 757,690 | (30,149) | 149,085 | 38,418 | 50,727 | 12,767 | 3,121 | (69,610) | 184,508 | (724,764) | 187,285 |

| | Share capital | Treasury shares | Reserves | | | | | | Accumulated losses | Total owners' equity | |
|---|---------------|-----------------|---------------|-------------------|-----------------|---|--|------------------------------|--------------------|----------------------|----------------|
| | | | Share premium | Statutory reserve | General reserve | Investments in real estate fair value reserve | Investment in real estate fair value reserve | Foreign currency translation | | | Total reserves |
| At 1 January 2017 (Audited) | 757,690 | (27,802) | 148,662 | 38,090 | 50,727 | 25,711 | 2,648 | (47,378) | 218,460 | (520,933) | 427,415 |
| Net loss for the period | - | - | - | - | - | - | - | - | - | (27,043) | (27,043) |
| Employee share incentive scheme | - | (2,347) | 423 | - | - | - | - | - | 423 | - | (1,924) |
| Movement in fair value of sukuk and investment securities | - | - | - | - | - | 4,734 | - | - | 4,734 | - | 4,734 |
| Movement in fair value of associates | - | - | - | - | - | 8,009 | - | 2,670 | 10,679 | - | 10,679 |
| Foreign currency translation adjustments | - | - | - | - | - | (11) | (193) | 8,606 | 8,402 | - | 8,402 |
| At 30 September 2017 (Reviewed) | 757,690 | (30,149) | 149,085 | 38,090 | 50,727 | 38,443 | 2,455 | (36,102) | 242,698 | (547,976) | 422,263 |

The above Interim Condensed Consolidated Statement of Financial Position, Interim Condensed Consolidated Income Statement, Interim Condensed Consolidated Statement of Changes in Owners' Equity and Interim Condensed Consolidated Statement of Cash Flows have been extracted from the Interim Condensed Consolidated Financial Information of Ithmaar Holding B.S.C. for the nine month period ended 30 September 2018, which were approved for issue by the Board of Directors and reviewed by PricewaterhouseCoopers ME Limited, Kingdom of Bahrain, who expressed a qualified review conclusion on 13 November 2018.

HRH Prince Amr Mohamed Al Faisal
Chairman

Dr. Amani Khaled Bouresli
Director

Ahmed Abdul Rahim
CEO

INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT (Expressed in thousands of United States Dollars unless otherwise stated)

| | Nine months ended | | Three months ended | |
|---|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | 30 September 2018 (Reviewed) | 30 September 2017 (Reviewed) | 30 September 2018 (Reviewed) | 30 September 2017 (Reviewed) |
| INCOME | | | | |
| Income from unrestricted investment accounts | 132,818 | 119,176 | 45,515 | 41,379 |
| Less: return to unrestricted investment accounts and impairment provisions | (77,490) | (67,243) | (25,414) | (23,836) |
| Group's share of income from unrestricted investment accounts as a Mudarib | 55,328 | 51,933 | 20,101 | 17,543 |
| Income from murabaha and other financings | 113,343 | 108,371 | 41,988 | 36,289 |
| Share of profit after tax from associates | 50,249 | 27,338 | 9,883 | 5,722 |
| Income from investments | 74,964 | 95,281 | 22,574 | 27,713 |
| Other income | 40,635 | 19,419 | 14,544 | 7,002 |
| Total income | 334,519 | 302,342 | 109,090 | 94,269 |
| Less: profit paid to banks, financial and other institutions - net | (123,045) | (121,262) | (46,298) | (40,402) |
| Operating income | 211,474 | 181,080 | 62,792 | 53,867 |
| EXPENSES | | | | |
| Administrative and general expenses | (131,488) | (126,752) | (42,852) | (45,110) |
| Depreciation and amortization | (25,810) | (21,518) | (7,461) | (5,779) |
| Total expenses | (157,298) | (148,270) | (50,313) | (50,889) |
| Net income before loss from assets classified as held-for-sale, provision for impairment and overseas taxation | 54,176 | 32,810 | 12,479 | 2,978 |
| Impairment of assets classified as held-for-sale | - | (12,389) | - | (12,389) |
| Provision for impairment - net | (17,656) | (12,055) | (3,309) | 731 |
| Net income before overseas taxation | 36,520 | 8,366 | 9,170 | (8,680) |
| Overseas taxation | (25,184) | (24,615) | (8,656) | (5,984) |
| NET INCOME/(LOSS) FOR THE PERIOD | 11,336 | (16,249) | 514 | (14,664) |
| Attributable to: | | | | |
| Equity holders of Ithmaar | 2,730 | (27,043) | (2,120) | (17,795) |
| Minority interests | 8,606 | 10,794 | 2,634 | 3,131 |
| | 11,336 | (16,249) | 514 | (14,664) |
| Basic and diluted earnings per share | US CTS 0.09 | US CTS (0.93) | US CTS (0.07) | US CTS (0.61) |

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (Expressed in thousands of United States Dollars unless otherwise stated)

| | Nine months ended | |
|---|---------------------------------|---------------------------------|
| | 30 September 2018 (Reviewed) | 30 September 2017 (Reviewed) |
| OPERATING ACTIVITIES | | |
| Net income before overseas taxation | 36,520 | 8,366 |
| Adjustments for: | | |
| Depreciation and amortization | 25,810 | 21,518 |
| Share of profit after tax from associates | (50,249) | (27,338) |
| Provision for impairment - net | 17,656 | 12,055 |
| Impairment of assets classified as held-for-sale | - | 12,389 |
| Loss/(gain) on sale of fixed assets | 238 | (163) |
| Operating income before changes in operating assets and liabilities | 29,975 | 26,827 |
| Balances with banks maturing after ninety days and including with central banks relating to minimum reserve requirement | (1,251) | (41,833) |
| Changes in operating assets and liabilities: | | |
| Murabaha and other financings | (389,155) | (1,699) |
| Musharaka financing | (129,884) | (119,794) |
| Other assets | (46,572) | (40,164) |
| Customers' current accounts | (48,534) | 123,731 |
| Due to banks, financial and other institutions | (23,354) | 63,695 |
| Due to investors | 186,050 | 48,075 |
| Other liabilities | (34,387) | 28,726 |
| Increase/(decrease) in equity of unrestricted investment accountholders | (120,614) | 60,518 |
| Taxes paid | (24,842) | (18,834) |
| Net cash (used in) / provided by operating activities | (602,568) | 129,248 |
| INVESTING ACTIVITIES | | |
| Net changes in: | | |
| Investment in mudaraba | - | 8,855 |
| Assets acquired for leasing | (72,494) | (35,847) |
| Sukuk and Investment securities | 456,068 | (204,550) |
| Dividend received from associates | 44,080 | 28,730 |
| Sale/(purchase) of fixed assets | 1,415 | (5,991) |
| Net cash provided by / (used in) investing activities | 429,069 | (208,803) |
| FINANCING ACTIVITIES | | |
| Minority interest | - | (1,326) |
| Net cash used in financing activities | - | (1,326) |
| Foreign currency translation adjustments | (44,379) | 9,912 |
| Net decrease in cash and cash equivalents | (217,878) | (70,969) |
| Cash and cash equivalents at the beginning of the period | 792,218 | 716,782 |
| Cash and cash equivalents at the end of the period | 574,340 | 645,813 |

Ithmaar Holding B.S.C., C.R.: 15210-20, P.O. Box 2820, Seef District, Kingdom of Bahrain.
Tel: (+973) 17584000, Fax: (+973) 17584017, Website: www.ithmaarholding.com

Licensed as an Investment Firm Category 1 by the Central Bank of Bahrain

الإثمار القابضة
Ithmaar Holding



HRH Premier receives Indian delegation

His Royal Highness Prime Minister Prince Khalifa bin Salman Al Khalifa yesterday received an Indian business and religious delegation headed by Ajmera Company Board Chairman Rajnikant Shamalji Ajmera at Gudaibiya Palace. Puja Bhaktipriya Swami and Puja Brahmavihari Swami were part of the delegation along with BAPS Bahrain members. HRH the Premier stressed Bahrain's active contribution throughout history to promoting interfaith and cultural dialogue out of a strong belief in its role to achieve global peace. He affirmed that these facts have turned Bahrain into a strategic option for foreign investments, pointing out the favourable climate and facilities provided by the government for investors. The Premier also added that Bahrain and India share a common feature of being models of coexistence and religious pluralism which are based on a long history of tolerance.

Weather no deterrent to Airshow

Exhibitors' number have increased by 70pc when compared to the previous Airshow

TDT | Manama
Mohammed Zafran

Weather is not expected to be deterrent to Bahrain International Airshow which opens today, it is learnt.

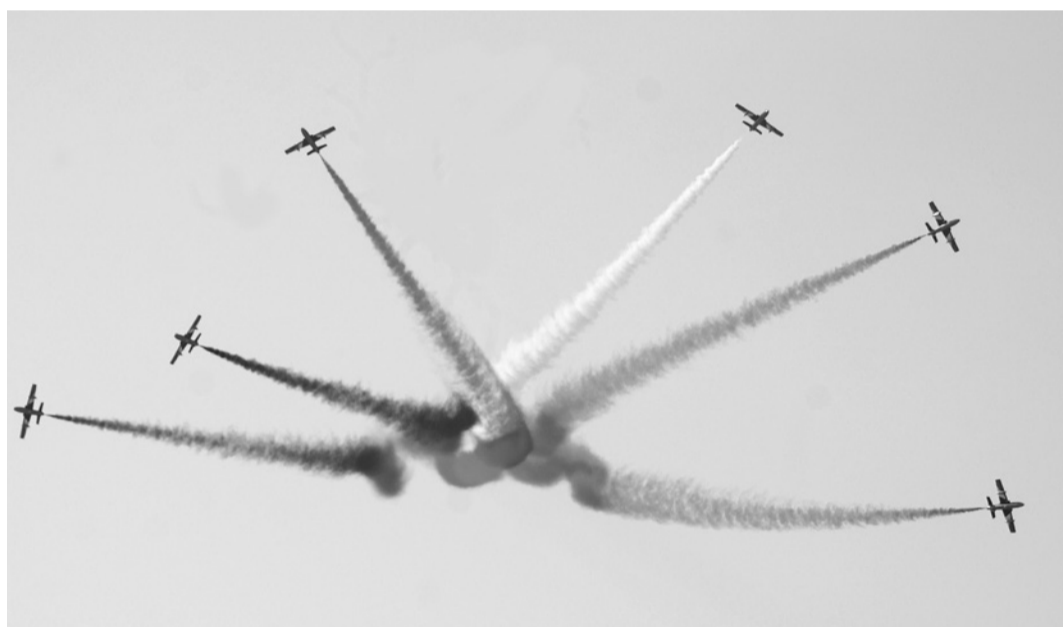
The Meteorological Directorate has forecast a pleasant weather for today although 'partly cloudy at times'.

The forecast is similar for the rest of the week.

The directorate stated the Northwesterly winds will range from 07 to 12 knots, reaching 15 to 20 knots at times during the day.

The max temperature today will be 29-degree Celsius while the minimum will be 23 degree Celsius.

The humidity will range from



The Bahrain International Airshow begins today.



We've seen high demand for slots in the flying display underscoring Bahrain's status as the region's preeminent airshow.

MR STAINER

35 per cent to 80pc.

The three-day airshow to be held at Sakhir Air Base, will extend until Friday.

The biennial airshow, established in 2010, is being held under the patronage of His Majesty King Hamad bin Isa Al Khalifa.

According to organisers, exhibitor numbers for 2018 for the airshow have increased by 70 per cent compared with the

previous show.

The Exhibition Hall has doubled in size and there are four new country pavilions including the US and Russia.

It will also see the largest ever Saudi and Emirati presence and there will be more than 100 aircraft flying and on static display.

Amanda Stainer, Commercial Director for Farnborough International Ltd, co-organisers of the Bahrain International Airshow, said: "We've seen high demand for slots in the flying display underscoring Bahrain's status as the region's preeminent airshow."

"From the roar of fast jets through to the thrill of aerobatic flying, and rotorcraft of all size; Bahrain is a rare opportunity to witness a display of unparalleled variety."

Drug addict couple's jail time suspended on appeal

● **The couple was arrested while they were searching for drugs under parked cars in Manama, according to court details.**

TDT | Manama
Ali Tarif

A couple convicted of consuming drugs had their one year's imprisonment each upheld, but suspended for three years.

Both defendants were earlier held guilty of consuming drugs, although the wife revealed to judges that it was her husband who made her a drug addict. The couple was arrested while they were searching for drugs under parked cars in Manama, according to court details.

They were arrested after anti-drugs squad received a tip-off that drugs were being sold by putting packets in waste containers and throwing them under parked cars in Manama.

They pair was allegedly in an inebriated state when arrested by police.

They had told prosecutors that a Pakistani national was supplying them drugs.

Bangladeshi national faces trial for bid to smuggle drugs

TDT | Manama
Ali Tarif

A 35-year-old Bangladeshi construction worker was arrested after he tried to smuggle drugs into the Kingdom by hiding them in the bag's handle.

His plan failed as customs officers spotted the narcotic pills through the X-ray machine.

According to prosecutors, the man was trying to smuggle in 1,505 narcotic pills into the



I work in the construction field. I brought these tablets as they weren't available here.

DEFENDANT

Criminal Court.

"I work in the construction field. I brought these tablets as they weren't available here," the defendant told prosecutors.

"I was hiding this inside the bag's handle thinking no-one would discover it," he added.

The 35-year-old man revealed that he attempted to smuggle the pills for personal use.

The defendant will hear the verdict on his case on December 26, 2018.

Kingdom. He faces trial at the High

Bahrain's commitment to religious freedom praised

Manama

The German ambassador to Bahrain has praised the kingdom's commitment to religious freedom and tolerance.

Ambassador Kai Boeckmann also lauded Bahrain's contribution to fulfil the Sustainable Development Goals and to win the support of young people for these goals.

"I am profoundly grateful to HM King Hamad bin Isa Al Khalifa, HRH Prince Khalifa

bin Salman Al Khalifa, HRH Prince Salman bin Hamad Al Khalifa and HE Shaikh Khalid bin Ahmed bin Mohammed Al Khalifa who have assured me of their support and the support of the government of the Kingdom of Bahrain for our efforts to deepen and strengthen the excellent relationship between Germany and Bahrain," Boeckmann said at a reception hosted by the embassy to mark German Unity Day.

"I congratulate the Kingdom of Bahrain for its election to the



True multilateralism does not impose the law of the strong but creates fair conditions for everyone.

MR BOECKMANN

UN Human Rights Council."

The relationship between Germany and Bahrain is an important element in the effort to

overcome divisions, bridge the gap between differing opinions, help resolve crises and conflicts across the globe and promote human rights and the rule of law, the ambassador added.

Boeckmann said that Germany wanted to honour the trust of the international community after it was elected by more than 180 countries to the United Nations Security Council as a non-permanent member for two years.

"We want to do everything

in our power to promote peace and security in the world in cooperation with our partners. This is only possible within a rules-based international order. True multilateralism does not impose the law of the strong but creates fair conditions for everyone," he said.

"One lesson from German reunification is that true progress can never take place by going it alone."

German Unity Day commemorates the anniversary of German reunification in 1990.

world

Trump attacks Macron with new world war jibe

“They were starting to learn German in Paris before the US came along,” Trump said

● **Macron suggested forming own army to protect Europe from US**

● **Trump reacted by saying, “it was Germany in World Wars One & Two”**

AFP | Washington, United States



US President Donald Trump (L) speaks with French president Emmanuel Macron prior to their meeting at the Elysee Palace in Paris (file)

Donald Trump yesterday unleashed an extraordinary attack on Emmanuel Macron, mocking the French president's approval rating and lashing him over European defence proposals, on the heels of a rocky trip to Paris to mark the World War I centenary.

In a caustic series of early-morning tweets the US president

lambasted Macron's support for a European army, while renewing his frequent charge that America's European allies in NATO spend too little on defence. “Emmanuel Macron suggests building its own army to protect Europe against the US,

China and Russia. But it was Germany in World Wars One & Two - How did that work out for France?” Trump tweeted.

“They were starting to learn German in Paris before the US came along,” Trump said, in a low blow sure to gall French

allies. “Pay for NATO or not!”

The fierce broadside against a traditional US ally -- for whom Trump rolled out the red carpet in Washington earlier this year -- came just two days after Trump joined dozens of world leaders in Paris for events to mark the 100 years since the end of the Great War.

After slamming Macron on defence, Trump's went on to attack his standing as president: “The problem is that Emmanuel suffers from a very low Approval Rating in France, 26 per cent, and an unemployment rate of almost 10pc.”

“He was just trying to get onto another subject,” Trump said, appearing to reference Macron's push for a European military. “By the way, there is no country more Nationalist than France, very proud people-and rightfully so!”

“MAKE FRANCE GREAT

AGAIN!” the mercurial Trump continued in a play on his own campaign slogan, before turning to what he said were protectionist tariffs on wine -- which he said were “not fair, must change!”

Macron's office declined to comment on Trump's broadside.

Trump set a combative tone for his visit to Paris, tweeted right after he landed that Macron's call for a “real European army” was “insulting.”

In an interview recorded Saturday with CNN after talks with Trump, Macron said the two leaders had spoken about what his office has portrayed as a misunderstanding.

But Macron told CNN: “To be very direct with you, what I don't want to see is European countries increasing the budget in defense in order to buy American and other arms or materials coming from your industry.”

CNN sues White House over barring of reporter

Washington, United States

CNN sued Trump's administration yesterday, alleging the White House violated journalist Jim Acosta's rights under the constitution by revoking his press credentials following a heated exchange with the US president. “The wrongful revocation of these credentials violates CNN and Acosta's First Amendment rights of freedom of the press, and their Fifth Amendment rights to due process,” the news network said.

Sri Lanka court restores parliament

Colombo, Sri Lanka

Sri Lanka's Supreme Court yesterday overruled President Maithripala Sirisena's dissolution of parliament in a major boost to sacked prime minister Ranil Wickremesinghe's fight to reclaim the post from an arch-rival. The heavily guarded court also halted preparations for a snap election in the latest twist in the power struggle.

Court to review women entering flashpoint temple

New Delhi, India

India's top court yesterday agreed to hear challenges to its decision to overturn a ban on women of menstruating age from entering a Hindu temple, after protests against the ruling.

The Supreme Court said it would review the petitions on January 22 but until then women and girls aged 10 to 50 could still pray at Sabarimala in Kerala.

“We make it clear that there is no stay of the judgement and order of this court dated

28 September 2018,” the five-judge bench said.

Some temple devotees angrily resisted the order and prevented female worshippers from entering the shrine when it reopened in October for a few days.

Another showdown looms with at least 300,000 worshippers -- including 560 women of menstruating age -- registered to visit Sabarimala when it reopens again in November.

Traditionalists say the court ignored their beliefs and devotion to Ayyappa, the temple's celibate deity.

Jordan jails 10 for Karak attack by IS

Amman, Jordan

A Jordanian court yesterday sentenced 10 people to prison terms of between three years and life in connection with a deadly 2016 attack claimed by the Islamic State (IS) group.

The shooting attack in Karak, site of one of the region's largest Crusader castles, killed seven policemen and two Jordanian civilians as well as a female Canadian tourist, and wounded 34 other people. The defendants were charged in state security court.

Surprise giant ‘corpse flower’ blooms

Labuhanbatu, Indonesia

An Indonesian farmer was startled to discover a rare “corpse flower” blooming in his plantation on the island of Sumatra.

Rosihan Anwar Hasibuan, a local palm oil farmer, said he came across the mystery flower when he was checking on his crops.

“I saw a weird object,” he said. “I thought it was a ghost.”

The *Amorphophallus titanum* flower is hard to glimpse because it can take up to 10 years to bloom and lasts only for a few days.

It is known for its unpleasant smell which has been compared to rotting meat, giving it the nickname “corpse flower”.

Unaware of what it was, Hasibuan resorted to social media for help.



Representative picture. (Courtesy of NC State University)



The flower is only open for 48 hours and attracts insect pollinators with its stench of rotting flesh.

“I took pictures and uploaded them to Facebook,” he said, adding that many people replied with the answer.

The phallus-shaped flower is the largest in the world, reaching heights of up to three metres (10 feet).

Many “corpse flowers” are cultivated in botanical gardens across the world, drawing huge crowds when they bloom, but in their native Sumatra they have faced threats from deforestation.



المؤسسة العامة لجسر الملك فهد
King Fahd Causeway Authority



Announcement

King Fahd Causeway Authority Invites Qualified Consultants to Participate in the Tender

| Bid Documents Value | Project Name | Project No. |
|-----------------------|---|--|
| SAR 30,000 | Transaction Advisory Services for Interim Stage of the New Causeway- Alongside King Fahd Causeway | PR-18-XX-5000 |
| Date of Bids Opening: | To Be Determined | Date of Bids Submission: Thursday 21/02/2019 |

The King Fahd Causeway Authority is inviting qualified Transaction Advisory Services Consultants to participate in the tender for the appointment of a Transaction Advisor in the form of a Consultancy Consortium (Financial – Technical – Legal) led by the Financial Consultant for the New Causeway – Alongside King Fahd Causeway. Qualified Consortia shall be led by a recognized International Financial Consultancy Firm with proven experience in accomplishing Public Private Partnership “Financial Close” for major Transportation Projects worldwide and meet the below requirements:

- All three (3) parties forming the Consortium will have to pass the qualification criteria individually for the Consortium to be eligible for their technical and financial submissions to be evaluated.
- Consortium leader shall be a registered corporate in Kingdom of Saudi Arabia or Kingdom of Bahrain (International Bidders are required to submit a commitment letter to complete the required registration within (180) days from the date of notification of award).
- Submission of Pass/Fail qualification (available on KFCA's website www.kfca.com.sa) demonstrating bidder's capabilities including list of local and international projects executed with start and end dates of each project.
- Entity permanent address and updated contact numbers.
- Bid documents can be purchased from the Financial Directorate in the King Fahd Causeway Authority building by authenticated bank draft cheque issued to the benefit of the King Fahd Causeway Authority.
- Submission of minimum of 2% bid bond valid for duration of ninety (90) days from bids submission date.

For any inquiries, please contact: (+966) 13-8538267 / (+973) 17796267 or Email: project.info@kfca.com.sa

Artificial Intelligence, Artificial Life, and

No doubt the first modern narrative about ALife is Mary Shelley's novel Frankenstein.



NASRULLAH MAMBROL

What is life, and what makes human life unique? With the rise of the life sciences and Darwin's theory of evolution by natural selection in the nineteenth century, new answers to these questions were proposed that were deeply at odds with traditional understandings and beliefs. With the advent in the twentieth century of new, life-altering technologies like genetic engineering, and lifesimulating sciences like Artificial Life (ALife), these questions became even more insistent. Moreover, after World War II, efforts to build fast, intelligent machines and the subsequent development of the computer made the assumption of human intellectual superiority seem uncertain and sure to be challenged, especially since the new science of Artificial Intelligence seemed to lead inexorably to the construction of superhuman machine intelligence. Indeed, both ALife and Artificial Intelligence (AI) dramatically encouraged the thought that the opposition between the natural and the artificial, the born and the made was no longer so hard and fast, and certainly not inevitable.

Yet this philosophical conundrum was hardly the central issue or worry. Rather, it was the nagging possibility that henceforth the evolutionary dynamic might begin to act on a biosphere soon active with non-natural life forms and that its crowning achievement – namely humanity itself – might eventually be displaced and superseded by its own technical invention. In short, many feared that the future would be determined by some cyborgian, post-biological form of the posthuman, or that the human species might be eclipsed altogether as evolution's torch of life and intelligence passed to its artificial progeny.

It was inevitable, therefore, that the possibilities of both ALife and AI would begin to be explored, variously and even idiosyncratically, by literary writers. Here, "ALife" will simply refer to new and non-natural forms of life brought into existence through external and technical means at least initially under human control; similarly, "AI" will refer to some kind of human-constructed machine intelligence (usually an advanced computer) capable of performing actions of such complexity that they require a level of intelligence comparable to that of humans. As we might expect – given that life has always been assumed to be a precondition for intelligence – ALife was of interest to imaginative writers long before AI.

Specifically, ALife became possible as a fictional interest with the beginnings of the properly scientific study of life, that is, with the emergence of biology in the late eighteenth and early nineteenth centuries, whereas AI, with rare exceptions, became a serious fictional interest only after the birth of the computer. Interestingly, the official births of the professional scientific disciplines devoted to ALife and AI – in 1987 and 1956, respectively – reverse this chronological order. However, in regard to ALife and AI as fictional themes, the most important background influence was not only the computer but also the immense transformation of biology and the life sciences by cybernetics, information theory, and modern genetics (specifically, the discovery in 1953 of how DNA functions). For many readers, in fact, the contemporary emergence of these themes in fiction will be associated with the historical amalgamation of technics and science in what has become known as technoscience and its more recent condensation, cyborg science.

No doubt the first modern narrative about ALife is Mary Shelley's novel Frankenstein. It was followed by a number of well-known literary classics that, from the contemporary perspective that now post-dates the official inauguration of the new science of ALife, could well be said to be



concerned with ALife avant la lettre. Specific examples would include H.G. Wells's *The Island of Dr. Moreau*, Karel Capek's *R.U.R.*, Aldous Huxley's *Brave New World*, and Philip K. Dick's *We Can Build You*. However, with the accelerated development of computer technology, machine intelligence as a source of worry or "problem" theme becomes more prominent, particularly in the rapidly growing new popular genres of science fiction and film. Nevertheless, although ALife and AI can be clearly distinguished as two new sciences of the artificial,

they do not always operate as distinctly different fictional interests, but are often intricately related in a number of interesting ways. For example, in Astro Teller's novel *Exegesis* (1997) a computer program – specifically, a data miner called "Edgar" – unaccountably becomes "smart"; in the special terms of AI, he or "it" is smart enough to pass the Turing test. However, the protagonist Alice, the human with whom Edgar regularly communicates, openly doubts that he is in any real or biological sense "alive." Conversely, Michael Crichton's

novel *Prey* (2002) combines both ALife and AI: the nano-swarm engineered by the company Xymos Technology, while clearly of unnatural origin, seem "alive" by any standard biological definition – they require food, reproduce, and evolve – and thus are a form of ALife. But they are not especially intelligent. In fact, their intelligence is based exclusively on a few algorithms that model simple predatory and learning behaviors. Thus the swarms never display anything approaching human intelligence and remain a very limited form of AI.

Innovation still a unique market



CHRISTOPHER CONNELL

The United States and Europe are home to seven of the 10 most competitive economies

The United States once again boasts the world's most competitive economy, thanks to its vibrant entrepreneurial culture and capacity to innovate in ways that spur growth and opportunities.

That's the judgment of the World Economic Forum, a Swiss nonprofit organisation that has been ranking economies' competitiveness for 40 years.

The United States moved ahead of last year's Number 1, Switzerland, and into first place for the first time since 2008. The Swiss dipped to fourth on the competitiveness index, behind Singapore and Germany and ahead of Japan.

The forum, which convenes a gathering of world business and political leaders in Davos, Switzerland, each winter, rated 140 economies on 12 factors, among them institutions, market size, health, workers' skills, infrastructure, business dynamism and innovation capability.

"Innovation has become an imperative for all advanced economies and a priority for a growing number of emerging countries," the report says. The vast majority "are struggling to make innovation a meaningful engine of growth," according to the report.

There "are only a few innovation powerhouses in the world, including Germany, the United States and Switzerland," the report adds.

The forum altered the formula to place more emphasis this year on innovation, which it calls a critical driver of productivity and growth. "Governments are struggling to understand what makes a country innovative," the report says.

Scores on the 0-to-100 competitiveness scale ranged from Chad's 35.5 to the United States' 85.6.

The United States and Europe are home to seven of the 10 most competitive economies; the three others are in Asia. Seventeen of the 20 countries at the bottom are in sub-Saharan Africa. That region's best performer was 49th-ranked Mauritius.

High-income countries dominated the rankings. The only non-high-income economies in

the Top 40 were those of Malaysia (25th), China (28th) and Thailand (38th).

Some countries with similar income levels were nonetheless far apart on the competitiveness of their economies. Chile ranked 33rd, while oil-rich Venezuela was 127th.

The innovation in the US history began with the golden age, which is associated with some of America's leading technology pioneers, such as Thomas Edison and Nikola Tesla in electrical illumination and Alexander Graham Bell and Elisha Gray in telephony.

The context for technological development was very different a century ago. For instance, in 1880 most inventive activity was the result of inventors operating outside the boundaries of firms.

Research laboratories, such as the famous one opened, in 1876, by Thomas Edison in Menlo Park, New Jersey, were rare. From the middle of the 20th century, however, the modern corporation started to dominate patenting.

By 2000 almost 80 per cent of patents were assigned to inventors associated with firms.

Nevertheless, the impact of innovation on economic growth



was typically large. The chart below illustrates a strong relationship between patenting activity and GDP per capita at the

1770

James Bruce discovers what he believes to be the source of the Nile.

1812

Napoleonic Wars: Battle of Smoliani, French Marshals Victor & Oudinot defeated by Wittgenstein.

1851

Moby-Dick, a novel by Herman Melville, is published in the USA.



1889

Jawaharlal Nehru, Indian lawyer and politician, 1st Prime Minister of India (d. 1964)

Frankenstein

Frankenstein

First published in 1818, Mary Shelley's Frankenstein is usually read as a novel about a scientist's continuing refusal to assume responsibility for his Promethean creation. Shelley's narrative also manifests two thematic interests that will become central not only to the official new science of ALife, but also to a significant body of contemporary fiction that bears the latter's stamp or ethos even when there is no evidence of direct influence. This first interest is not simply in the creation – or re-creation – of a life form, but also in the definition of life and how it is to be distinguished from non-life or inert matter. In Shelley's novel this interest is inscribed in the "spark" that reanimates and thus brings to a living, self-aware state the assemblage of human bones, tissue, and organs that Victor Frankenstein has brought together on what is probably the first entrance of the dissecting table into fictional discourse; but it is also evident in the network of subtle references to the scientific debate between vitalism and materialism that had raged in London from 1814 to 1819 (much of it publicly staged) and in which Percy Shelley's (and Byron's) personal physician, William Lawrence, had participated.

The second interest is reproduction and the attendant possibility of evolution, which enter the plot of Shelley's novel at a later turning point. This occurs

Throughout Frankenstein we are often made aware of the Creature's frightful body and unbearable physical presence. The Creature is alive, but will always remain outside the life cycle.

when Frankenstein promises the Monster – as he comes to refer to the Creature on whom he believes he has bestowed life – that he will fabricate for him a female partner if the Monster will cease hounding him and depart for South America with his new mate. Frankenstein, however, reneges on his side of the bargain. That Frankenstein will not repeat the act of creation both intensifies and leaves open to interpretation exactly how that act should be understood: as a human mimicking of divine creation or – in what amounts to a very different understanding of both human and vital agency – a setting up of the specific material conditions necessary for life's emergence.

Throughout Frankenstein we are often made aware of the

Creature's frightful body and unbearable physical presence. The Creature is alive, but will always remain outside the life cycle. Contrarily, there is never any question of the Creature's intelligence. Similarly, in Capek's play R.U.R. the intelligence of the robots is not at all an issue; it is, rather, the fact that they cannot and do not know how to reproduce. This is the secret that their human makers withhold from them. Thus in both Frankenstein and R.U.R., intelligence follows "naturally" from the fact of having a body, a living body, even if it originates in wholly artificial conditions. And here we can observe an absolute continuity with Huxley's genetically and chemically engineered humans in Brave New World: in both play and novels, levels of intelligence stem merely from different chemical gradients. However, all of this will change dramatically with the birth of the electronic or digital computer. Whereas the very concept of life requires a body, henceforth intelligence will seem to require only a computer or computational apparatus, which is usually made of inert matter. For the first time in human history, intelligence is divorced from life, thus making it possible to be intelligent but not alive.

(Nasrullah Mambrol is an academician and blogger.)

Link of US economy

High-income families invested in the education of their children, and, in turn, educated inventors were more productive and this has been continuing over decades.

state like Massachusetts, which from 1900 to 2000 had four times as many patents as a less innovative state, like Wyoming, would become 30pc richer in terms of GDP per capita by 2000.

Inventors in the golden age were overwhelmingly white and male. They were less likely to marry and they had fewer children, perhaps because of the time commitments associated with making technological discoveries.

Inventors in US history have tended to be highly educated, in contrast to the common portrait of the uneducated amateur. They typically invented in pursuit of

profit, and the financial returns to innovation were large. The innovation sector was highly competitive.

The best inventors survived. The worst exited quickly.

The family backgrounds of inventors were distinctive. Having a father who was an inventor increased the likelihood of becoming one, perhaps because fathers passed along their aspirations, or perhaps because it facilitated access to the right types of social networks.

Fathers' incomes were positively correlated with the probability of becoming an inventor. This means that talented individuals from low-income families were more likely to be excluded.

Much of the link between family income and invention appears to have been due to education. High-income families invested in the education of their children, and, in turn, educated inventors were more productive.

Studies and analysis say that US and the Western countries will lead innovation while it will take some time for Asian and African countries to catch up.

(Christopher Connell is a writer with Share America.)



TOP
4
TWEETS

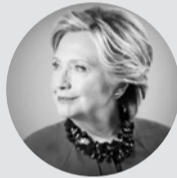
01



I condemn Hamas rocket fire, and am deeply concerned by civilian casualties. Civilians in Israel and Gaza must be protected. Everyone must step back from the brink and avoid further escalation. UK fully supports Egypt/UN efforts to calm situation & find lasting solution to Gaza.

@AlistairBurtUK

02



Last Tuesday, Americans voted a wave of amazing Democrats into office up and down the ballot, including, for the first time, over 100 women in Congress. This Tuesday, ask someone amazing you know to join them in running for office:

@HillaryClinton

03



JUST IN: @CNN is suing Pres. Trump and top aides. CNN claims the White House is violating the 1st Amendment & 5th Amendment rights of correspondent Jim Acosta after taking away his White House press pass. #KOMOnews

@CayleThompson

04



It was 24 years ago today that Pedro Zamora died. A hard truth is that he's been gone longer than he was alive. He leaves behind an eternal legacy that still inspires people all over the world as well as a generation of young people who weren't born when we all came to know him.

@JuddWinick

Disclaimer: (Views expressed by columnists are personal and need not necessarily reflect our editorial stances)

Wide Angle

The Amazing Stan Lee and his Spider Sense



JOEL INDRUPATI

The name of Stan Lee, who died on Monday, will always make me think of two thin comic books I had borrowed from a small book-shop near my house.

One was of 'The Amazing Spider-Man' and another of 'The Incredible Hulk'.

The year was probably 1981. And for an over-imaginative teenager I was then - and for someone already high on the adventures of 'Phantom' and 'Bahadur', published in those days by 'Indrajal Comics' of India - finding these new comics was a special moment. A discovery of pure joy.

Flipping through the pages, my friend and I were fascinated by the brightly-coloured characters and the action-packed scenes. We wasted no time in borrowing these comics. And on rushing home, soon get immersed into a magical world of newfound super-heroes.

Our small book-shop-plus-lending-library had many books in the vernacular language, but a very small collection of English books and comics. It was not located in some high-class urban setting, near posh schools, to warrant the shopkeeper to buy and store foreign-published comics easily.

But thanks to our friends at school, among whom our comic books got circulated privately, a big group

From comics to movies, Stan Lee's imagination has only taken us, and the entertainment world, 'ever upward'. Excelsior!



of boys soon descended on the shop. And thanks to all of them demanding copies of Marvel Comics from abroad, the proprietor had to give in.

He saw a business opportunity, and soon procured not only more adventures of 'Spider-Man' and 'The Incredible Hulk', but also of 'Fantastic Four', of 'Thor', of 'The Avengers' and of 'X-Men', among several others.

And the great excitement we had derived, from access to these comics, is not easy to explain to a new generation that has seen them all on television and cinema screens. Especially, to the millennials who probably will never know the wonder and awe of action-packed comic books.

The passing of Stan Lee, therefore, is the passing of an era. As a man who co-created some of the most endearing superheroes, he has taken sci-fi fantasy and super-hero stories to a higher plane.

It was in 1962 that 'Spider-Man, created by Stan Lee and Steve Ditko, first appeared. But it was only in 2002 that the first Spider-Man movie released. And I am still surprised as to why it took Hollywood so long.

However, in quick succession, with the Spider-Man movie series came other highly successful series of 'The Avengers' and 'X-Men'. Also, 'Iron man', 'Ant Man' and 'Captain America' which have all had the fabulous finger-prints of Stan Lee.

"I never had any idea that these characters would last this long", he had said in interview clips which were telecast by CNN on his demise. "In fact, I, and the people I worked with, who co-created them, with me - the many talented artists - just hoped that the books would sell and we continue to get our salaries and be able to pay our rent".

Even he did not know how far his dreams would take him. His mid-boggling futuristic imagination, and his portrayal of superheroes with all their failings and flaws, ensured that the readers' and audience's love for superheroes does not die.

A few months ago, when my daughters excitedly went to watch 'Avengers: Infinity War' by Marvel Studios, on the day it released in Bahrain, I thought of my teenage times. The times I had rushed to the book store on hearing that a new set of Marvel Comics had arrived.

Also, Stan Lee's cameo appearances in almost all Marvel Studio productions have portrayed him as a simple lovable human being. But he will remain a super-hero. A real one. Not a fictional one.

From comics to movies, Stan Lee's imagination has only taken us, and the entertainment world, 'ever upward'. Excelsior!

business

Arcapita buys new realty portfolio in US



Atif Abdulmalik - CEO

TDT | Manama

Arcapita said it has acquired a seven-property industrial real estate portfolio in Cleveland, Ohio.

The Cleveland portfolio comprises 655,000 square feet of industrial assets within the metropolitan area and is occupied by a diverse range of creditworthy tenants operating in the logistics, technology, and assembly space.

Arcapita has partnered with Weston, an Ohio-based real estate owner-operator, who will maintain a joint-venture investment in the portfolio and will serve as the leasing and managing agent.

Atif A. Abdulmalik, Arcapita's Chief Executive Officer, said: "We previously managed and successfully exited five industrial portfolios comprising over 100 properties, including a \$1.4 billion IPO."

NBB launches ATM on wheels

TDT | Manama

National Bank of Bahrain (NBB) yesterday announced the launch of the Bank's first ATM on Wheels.

ATM on Wheels will be available in locations where there are often no banking facilities available including concerts, sporting events, street festivals and exhibitions.

Commenting, Mahmood Al Aali, Head of Retail Transformation, said, "We're especially pleased to launch our mobile ATM unit at this year's Bahrain International Air Show, one of the most significant events for the community, the Kingdom and the international aviation industry."

Russia will boycott Davos, says PM

Moscow, Russia

Russian Prime Minister Dmitry Medvedev warned on Tuesday that no delegation from his country would go to the Davos World Economic Forum if top tycoons including Oleg Deripaska were kept out of the prestigious gathering.

Ithmaar reports profit

TDT | Manama

Ithmaar Holding, a Bahrain-based financial institution, and its wholly-owned subsidiary, Ithmaar Bank, a Bahrain-based Islamic retail bank, each announced their financial results for the third quarter of 2018 with both reporting profits.

The increase in net profit is attributed mainly to higher impairment provision in the previous period resulting from classification of an associate to held-for-sale.

Ithmaar Holding reported a net profit of US\$11.34 million for the nine-month period ended 30 September 2018, as compared to a net loss of US\$16.25m for the same period in 2017.

Net profit attributable to equity holders was US\$2.73m, as compared to the US\$27.04m net loss reported for the same period in 2017.

Earnings per share increased to US Cents 0.09 compared to negative US Cents 0.93 for the same period in 2017.

For the third quarter, net profit was US\$0.51m, compared to a net loss of US\$14.66m for the same period in 2017.

Net loss attributable to equity



"This achievement, which is made all the more significant by the challenging market conditions that characterised much of 2018, is a testimony to the strength of the Group's core retail banking business"

PRINCE AMR AL FAISAL
ITHMAAR HOLDING CHAIRMAN



"The financial performance of both institutions demonstrate that efforts to turn the Group around are paying off"

AHMED ABDUL RAHIM,
ITHMAAR HOLDING CEO, ITHMAAR BANK CEO

holders was US\$2.12m for the three-month period ended 30 September 2018, as compared to a net loss of US\$17.80m reported for the same period in 2017. EPS increased to negative US Cents 0.07 compared to negative US Cents 0.61 in the same period of 2017.

"The 2018 results show that total income for the nine-month period ended 30 September 2018 increased to US\$334.52m, a 10.6pc increase from the US\$302.34m reported for the same period last year. This included total income of US\$109.09m for the three-month period ended 30 September 2018, a 15.7pc increase compared to US\$94.27m reported for the same period last year. This was mainly due to higher share of profit after tax from associates resulting from reclassification from held-for-sale to associate during the period," said Prince Amr.

Ithmaar Holding Chief Executive Officer, Ahmed Abdul Rahim, who is also the Ithmaar Bank Chief Executive Officer, said the financial performance of both institutions demonstrate that efforts to turn the Group around are paying off.

"Ithmaar Holding's balance sheet remained stable with total assets at US\$7.99 billion as at 30 September 2018, compared to US\$8.61bn as at 31 December 2017," said Abdul Rahim.

"Ithmaar Bank's financial results show a net profit of BD4.76m for the nine-month period ended 30 September 2018, a decrease of 17.8pc compared to a net profit of BD5.79m for the same period in 2017," said Abdul Rahim.

"The results included a net profit of BD1.15m of the three-month period ended 30 September 2018, a decrease of 18.3pc compared to a net profit of BD1.41m for the same period in 2017," said Abdul Rahim.

"Core income continued to grow in 2018, with Group's share of income from unrestricted investment accounts increasing to BD20.86m for the nine-month period ended 30 September 2018, a 6.6pc increase from the BD19.56m reported for the same period last year. Income from murabaha and other financings also increased to BD50.11m, a 7.9pc increase from the BD46.45m reported for the same period last year," said Abdul Rahim.

APM commences IPO

Institutional and Retail investor sentiment is positive, says SICO

TDT | Manama

Bahrain's BD11.880 mn APM Terminals IPO has met with positive investor appetite said SICO in a statement saying, "we look forward to closing with a fully-subscribed offering."

The offer period for the APM Terminals Bahrain IPO will close on November 24th with the start of trading on the Bahrain Bourse scheduled to begin on 9 December.

SICO is the mandated lead manager, underwriter, market maker and participating broker for the APM Terminals Bahrain IPO.

"Indications thus far show positive



Wissam Haddad

investor appetite for Bahrain's BHD 11.880 mn APM Terminals Bahrain IPO which opened for subscriptions on 8

November," SICO statement said.

SICO said it is encouraged by the fact that both institutional and retail investors are keen on taking part in a public offering that is not only attractively priced but also plays a key role in the development of Bahrain's non-oil economy.

"I was very pleased to see applications processed from day one of the IPO through all the various channels available including the four mandated brokers, participating AUB branches as well as through the Bahrain Bourse's recently-launched eIPO Platform," said Wissam Haddad, Head of Investment Banking and Real Estate at SICO.

CBB standardises merchant QR Code

TDT | Manama

The Central Bank of Bahrain (CBB) said it has decided to standardise merchant presented quick response code (QR code) specifications used by retail payment systems in the Kingdom.

Retail banks, financing companies and ancillary service providers that use merchant presented QR codes in their payment systems are required to use standard QR Codes in accordance with the EMV® QR Code Specifications for Payment Systems (EMV QRCPS).

The move, CBB said, was decided in consultation with the banks and payment service providers, to standardise QR Code specifications used by retail payment systems in Bahrain.



The French Arabian Business School at Arabian Gulf University (AGU) Vice President Dr Khaled Saeed Tabbara with a new batch of 25 students from various GCC countries during the launch of its seventh batch of the MBA programme. The programme lasts 18 months and includes a mix of theoretical and training seminars held at AGU, Bahrain. It also includes a 2-week study trip to the ESSEC Business School campuses in Paris and Singapore featuring lectures, workshops, specialised conferences and field visits to major commercial companies.

GFH profit rises 18.6pc

UAE inks deal with Italy's Eni to boost gas output

Abu Dhabi, United Arab Emirates

State-owned Emirati energy giant ADNOC signed a concession deal with Italy's Eni yesterday for the production of natural gas from an offshore mega project, a statement said.

Under the 40-year contract, Eni was granted a 25-per cent stake in the multi-billion dollar project in the Hail, Ghasha and Dalma fields, ADNOC said in a statement. The project aims at producing some 1.5 billion cubic feet per day of ultra-sour natural gas by the middle of next decade, the statement said.

Sour-gas is gas that contains significant amounts of hydrogen sulphide and carbon dioxide. Most of UAE reserves are sour-gas.

ADNOC will retain 60pc of the project and is looking for another foreign partner to acquire the remaining 15pc stake. The new contract comes amid a push by the United Arab Emirates to achieve self-sufficiency in gas production and become a net exporter.

At present, the Gulf state imports a part of its gas requirements from Qatar through a pipeline.

Last week, UAE's supreme petroleum council approved investments worth \$132 billion over the next five years to boost oil and gas production.

On Monday, ADNOC signed a cooperation deal with Saudi energy giant Aramco aimed at bolstering gas production.

On Sunday, it granted French major Total an exploration and production concession agreement for unconventional natural gas.

● Profits included sukuk acquisition relating to Villamar

● Revenues grew 13.2pc to US\$184.62m

● Third quarter profit increased 23.3pc

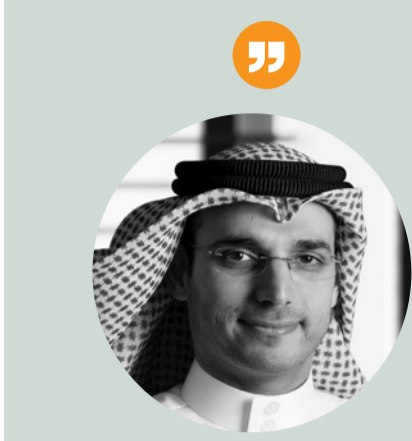
TDT | Manama

GFH Financial Group yesterday reported an 18.6 per cent increase in nine-month net profit helped by continued growth and stronger contributions from its core investment banking business and other related investment income.

Net profit attributable to shareholders was US\$103.44 million for the first nine months of the year ended 30 September 2018 representing an 18.6pc increase from US\$87.23m in the first nine months of 2017. Consolidated net profit rose 15pc to US\$104.66m from US\$91.04m in the same period a year ago.

Earnings per share was US cents 2.91 compared to US cents 3.55 in the prior-year period.

Consolidated revenues grew 13.2pc to US\$184.62m from US\$163.16m in the first nine



Results were once again supported by growth in the Group's investment banking business and income generated from transactions undertaken during the quarter. Principally, this included profits achieved on a US\$200 million Sukuk acquisition relating to Villamar, our iconic Bahrain-based project and other investment income generated during the period.

HISHAM ALRAYES, CEO OF GFH



Significant improvements for the first nine months of the year can be attributed to growing contributions from the Group's investment banking activities, which forms the core of our business and focus as we go forward

JASSIM ALSEDDIQUI
CHAIRMAN OF GFH FINANCIAL GROUP

\$103.44
million was the GFH's Net profit attributable to shareholders for the first nine months of the year ended 30 September 2018

Earnings per share for the quarter was US cents 0.87 compared to US cents 1.04 during the comparable period in 2017.

Consolidated revenues for the third quarter was US\$64.42m compared to US\$52.18m in the third quarter of 2017, an increase of 23.5pc.

Profit before impairment allowance increased by 26.7pc to US\$33.98m from US\$26.81m in the comparable-year period.

Total operating expenses for the quarter were US\$30.44m versus US\$25.37m in the third quarter of 2017, an increase of 20pc.

Looking ahead, Hisham Alrayes said the company remains fully focused on achieving growth across our diversified portfolio of assets, where we are working to add value to existing investments while identifying other opportunities for steady income generation and yields.

months of 2017, primarily from revenues generated from its investment banking business.

GFH's profit before impairment allowance increased 23.8pc to US\$110.58m versus US\$89.32m in the prior-year pe-

riod. Total operating expenses were US\$74.04m, an increase of 0.3pc from US\$73.84m in the prior-year period.

For the third quarter, net profit attributable to shareholders

increased 23.3pc to US\$30.94m from US\$25.09m for the comparable period in 2017. Consolidated net profit was US\$31.26m, compared to US\$25.52m in the prior-year period, an increase of 22.5pc.

Beijing wants S. China Sea code finished in 3 years

London, United Kingdom

A rulebook to settle disputes in the hotly contested South China Sea should be finished in three years, Chinese Premier Li Keqiang said on Tuesday, in-

sisting his nation does not seek "hegemony or expansion".

Li's comments appeared to be the first clear timeframe for finishing the code of conduct. Talks have dragged on for years, with China accused of delay-

ing progress as it prefers to deal with less powerful countries on a one-to-one basis.

Ownership of islands and waters in the South China Sea is disputed by several nations.

Speaking in Singapore ahead

of the opening of an ASEAN summit, Li said: "It is China's hope that the (code of conduct) consultation will be finished in three years' time so that it will contribute to enduring peace and stability in the South China

Sea." "We are not and we will not seek hegemony or expansion. That is something that we will never do," he added.

"What we hope is to have a harmonious relationship with our neighbours."

| BANK ALKHAIR B.S.C. (c) | | | | | BANK ALKHAIR | | | | | | | | | |
|--|----------------|----------------|--|----------------|---|---|----------------|---------------|----------------|---|--|--|--|--|
| INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION | | | | | INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS | | | | | INTERIM CONSOLIDATED STATEMENT OF INCOME | | | | |
| As at 30 September 2018 (Reviewed) | | | | | for the nine months period ended 30 September 2018 (reviewed) | | | | | for the nine months period ended 30 September 2018 (reviewed) | | | | |
| (Amounts in US\$ thousands) | | | | | (Amounts in US\$ thousands) | | | | | (Amounts in US\$ thousands) | | | | |
| | | | | | 30-Sep 2018 | | | | | 30-Sep 2017 | | | | |
| | | | | | 2018 | | | | | 2017 | | | | |
| | | | | | 2018 | | | | | 2017 | | | | |
| ASSETS | | | | | OPERATING ACTIVITIES | | | | | Income from non-banking operations | | | | |
| Cash and balances with banks | 5,020 | 8,172 | Loss for the period | (3,563) | (2,796) | Fees and commission | 7,856 | 7,549 | 23,513 | 22,477 | | | | |
| Placements with financial institutions | 28,213 | 6,588 | Adjustments for: | | | Net income/(loss) from Investments | 1,402 | 195 | 6,098 | (1,854) | | | | |
| Financing receivables | 3,317 | 9,956 | Gain on sale of investments | (5,363) | (322) | Rental income | 606 | 606 | 1,817 | 1,817 | | | | |
| Investments | 51,427 | 70,644 | Fair value (gain) / on investments | (609) | 2,442 | Finance income | 87 | 281 | 426 | 899 | | | | |
| Investment in associates | 125,773 | 125,035 | Share of (profit) / loss from associates | (1,477) | 286 | Share of profit / (loss) from associates, net | 920 | 661 | 1,477 | (286) | | | | |
| Investment in real estate | 226,537 | 224,873 | Depreciation | 1,318 | 1,337 | Other income | 222 | 229 | 549 | 487 | | | | |
| Other assets | 23,800 | 25,483 | Sukuk amortisation | 137 | (237) | Foreign exchange (loss) / gain | (19) | 86 | (316) | 254 | | | | |
| Equipment | 8,608 | 9,491 | Charge / (reversal) of impairment | 937 | (994) | Total income | 16,001 | 14,009 | 45,207 | 36,592 | | | | |
| TOTAL ASSETS | 478,775 | 482,242 | Loss on sale of subsidiary | 3,179 | - | Expenses of non-banking operations | 5,333 | 5,072 | 15,918 | 14,720 | | | | |
| | | | Changes in: | (6,551) | (264) | Staff cost | 3,849 | 3,444 | 11,311 | 10,354 | | | | |
| | | | Financing receivables | 4,702 | 7,597 | Finance cost | 3,264 | 2,954 | 9,319 | 8,527 | | | | |
| | | | Other assets | (1,697) | (1,855) | Legal and professional expenses | 418 | 205 | 2,976 | 1,218 | | | | |
| | | | Due to financial institutions | (13,109) | 1,966 | Depreciation | 434 | 390 | 1,318 | 1,337 | | | | |
| | | | Due to customers | 20,934 | 10,534 | Premises cost | 284 | 229 | 831 | 706 | | | | |
| | | | Other liabilities | (6,358) | 3,995 | Business development expenses | 205 | 100 | 469 | 341 | | | | |
| | | | Net cash (used in) / from operating activities | (1,079) | 21,953 | Other operating expense | 722 | 1,115 | 2,754 | 3,098 | | | | |
| LIABILITIES AND OWNERS' EQUITY | | | | | | Total expenses | 14,569 | 13,509 | 44,906 | 40,301 | | | | |
| LIABILITIES | | | | | | Income/(loss) for the period before impairment provision | 1,492 | 499 | 301 | (3,709) | | | | |
| Due to financial institutions | 54,748 | 71,342 | | | | Impairment (charge) / reversal | - | - | (937) | 994 | | | | |
| Due to customers | 188,306 | 167,372 | | | | Income/(loss) for the period from continuing operations | 1,492 | 499 | (636) | (2,715) | | | | |
| Other liabilities | 47,212 | 53,570 | | | | Discontinued operations | | | | | | | | |
| TOTAL LIABILITIES | 290,266 | 292,284 | | | | Profit/(loss) from discontinued operations | 284 | (9) | 263 | (81) | | | | |
| | | | | | | Net loss on sale of Subsidiary | (3,190) | - | (3,190) | - | | | | |
| OWNERS' EQUITY | | | | | | (Loss) / income for the period | (1,414) | 499 | (3,563) | (2,796) | | | | |
| Share capital | 207,962 | 207,962 | | | | Attributable to: | | | | | | | | |
| Statutory reserve | 664 | 664 | | | | Shareholders of the Bank | (3,570) | (1,543) | (9,235) | (6,836) | | | | |
| Fair value reserve | 244 | 487 | | | | Non-controlling interests | 2,156 | 2,033 | 5,672 | 6,040 | | | | |
| Foreign currency translation reserve | (2,911) | (5,179) | | | | | (1,414) | 499 | (3,563) | (2,796) | | | | |
| Accumulated losses | (124,922) | (115,687) | | | | | | | | | | | | |
| Equity attributable to the shareholders of the Bank | 81,137 | 88,247 | | | | | | | | | | | | |
| Non-controlling interests | 107,372 | 101,711 | | | | | | | | | | | | |
| TOTAL OWNERS' EQUITY | 188,509 | 189,958 | | | | | | | | | | | | |
| TOTAL LIABILITIES AND OWNERS' EQUITY | 478,775 | 482,242 | | | | | | | | | | | | |

| BANK ALKHAIR B.S.C. (c) | | | | | BANK ALKHAIR | | | | | | | | | |
|---|----------------|------------|------------|----------------|---|----------------|----------------|----------------|---|---------------|---------------|---------------|---------------|--|
| INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY | | | | | INTERIM CONSOLIDATED STATEMENT OF INCOME | | | | | | | | | |
| for the nine months period ended 30 September 2018 (reviewed) | | | | | for the nine months period ended 30 September 2018 (reviewed) | | | | | | | | | |
| (Amounts in US\$ thousands) | | | | | (Amounts in US\$ thousands) | | | | | | | | | |
| | | | | | 30-Sep 2018 | | | | | 30-Sep 2017 | | | | |
| | | | | | 2018 | | | | | 2017 | | | | |
| | | | | | 2018 | | | | | 2017 | | | | |
| Equity attributable to the shareholders of the Bank | | | | | Income from non-banking operations | | | | | | | | | |
| Share capital | 207,962 | 664 | 487 | (5,179) | (115,687) | 88,247 | 101,711 | 189,958 | Fees and commission | 7,856 | 7,549 | 23,513 | 22,477 | |
| Statutory reserve | - | - | - | - | (9,235) | (9,235) | 5,072 | (3,563) | Net income/(loss) from Investments | 1,402 | 195 | 6,098 | (1,854) | |
| Investments fair value reserve | - | - | (243) | - | (243) | - | - | (243) | Rental income | 606 | 606 | 1,817 | 1,817 | |
| Foreign currency translation reserve | - | - | (243) | (569) | (802) | (802) | - | (802) | Finance income | 87 | 281 | 426 | 899 | |
| Accumulated losses | - | - | - | 3,170 | - | - | (11) | 3,159 | Share of profit / (loss) from associates, net | 920 | 661 | 1,477 | (286) | |
| As at 30 September 2018 | 207,962 | 664 | 244 | (2,811) | (124,922) | 81,137 | 107,372 | 188,509 | Other income | 222 | 229 | 549 | 487 | |
| | | | | | | | | | Foreign exchange (loss) / gain | (19) | 86 | (316) | 254 | |
| | | | | | | | | | Total income | 16,001 | 14,009 | 45,207 | 36,592 | |
| As at 1 January 2017 | 207,962 | 664 | 151 | (6,469) | (98,478) | 103,830 | 94,246 | 198,076 | Expenses of non-banking operations | 5,333 | 5,072 | 15,918 | 14,720 | |
| (Loss)/income for the period | - | - | - | - | (8,836) | (8,836) | 6,040 | (2,796) | Staff cost | 3,849 | 3,444 | 11,311 | 10,354 | |
| Foreign currency translation differences | - | - | - | 43 | - | 43 | - | 43 | Finance cost | 3,264 | 2,954 | 9,319 | 8,527 | |
| Share of changes in reserves of investment in associates | - | - | 387 | 1,198 | - | 1,583 | - | 1,583 | Legal and professional expenses | 418 | 205 | 2,976 | 1,218 | |
| As at 30 September 2017 | 207,962 | 664 | 538 | (5,230) | (107,314) | 96,620 | 100,286 | 196,906 | Depreciation | 434 | 390 | 1,318 | 1,337 | |

Walmart-owned Flipkart CEO quits amid probe



Binny Bansal

Mumbai, India

The chief executive and co-founder of Indian e-commerce giant Flipkart, majority owned by US group Walmart, quit yesterday following an investigation into "serious personal misconduct".

A joint statement from the two companies said that Binny Bansal denied the unspecified allegations and that the independent probe "did not find evidence to corroborate the complainant's assertions".

"(But) it did reveal other lapses in judgement, particularly a lack of transparency, related to how Binny responded to the situation," the statement said.

"Binny has been an important part of Flipkart since co-founding the company, but recent events risked becoming a distraction and Binny has made a decision to step down," it said.

A Flipkart spokesperson declined to comment on the nature of the personal misconduct.

Goldman Sachs 'cheated' Malaysia: PM



Mahathir Mohamad

Singapore, Singapore

Goldman Sachs "cheated" Malaysia, its leader Mahathir Mohamad said, after two former bankers from the Wall Street titan were charged over a scandal that allegedly saw billions looted from state coffers.

In an interview with broadcaster CNBC, Prime Minister Mahathir said that "obviously we've been cheated", when asked about Goldman's dealings in Malaysia.

"There is evidence that Goldman Sachs has done things which are wrong," said the 93-year-old, who is in his second stint as premier after coming out of retirement to take on Najib, his former protege.

In later comments in Singapore, where he is due to attend a regional summit, Mahathir suggested Malaysia could take action against Goldman if it was found to have broken the law.

Solidarity Bahrain posts BD1.54 million net profit

TDT | Manama

Solidarity Bahrain, one of the largest insurance companies in Bahrain, said it swung back to a nine-month profit after a loss in the year ago period, thanks to a successful merger between Solidarity General Takaful and Al Ahlia Insurance Company which took place on 1 December 2017.

The company's net profit for the nine-month period ended 30th September 2018 was BD1.54 million compared to a net loss of BD237 thousand in the corresponding previous period, representing 751 per cent increase.

Earning per share increased to 12.87 fils from (3.83) fils in the corresponding previous period.

Gross premium was BD21.88m compared to BD10.4m for the corresponding previous period, representing an increase of 110pc.



Tawfeeq Shehab, Chairman

Solidarity has reported BD75 thousand surplus from conventional operations for the nine-month period ended 30th



Jawad Mohammed, Chief Executive Officer

September 2018 compared to BD204 thousand surplus for the corresponding previous period, representing a decrease of 63pc.



For the third quarter of 2018, Solidarity has recorded a net profit of BD387 thousand compared to a net loss of BD326 thousand for the corresponding previous period, representing 219pc increase.

For the third quarter of 2018, Solidarity has recorded a net profit of BD387 thousand compared to a net loss of BD326

thousand for the corresponding previous period, representing 219pc increase.

Earning per share is 3.23 fils compared to (5.27) fils for the corresponding previous quarter.

Solidarity Bahrain attributed the increase in the net profits mainly to the improvement in loss and claims ratio and investment income in the third quarter of 2018 as compared to the corresponding previous period.

Gross premium for the quarter was BD 6.76m compared to BD3.03m for the corresponding previous quarter, representing 123pc increase.

Solidarity has reported BD79 thousand deficit from conventional operations compared to BD 104 thousand deficit for the corresponding previous quarter, representing a 24pc increase. Solidarity has also reported net policyholders surplus of BD146 thousands.

Bahrain, Singapore to boost Fintech services



Officials during the deal signing

● Deal to facilitate exchange of information

● Offers regulatory help to fintech cos

TDT | Singapore/ Manama

The Central Bank of Bahrain (CBB) and the Monetary Authority of Singapore (MAS) yesterday signed a Memorandum of Understanding (MoU) to foster innovation in financial services between the two countries.

The MoU aims at mutual cooperation, supervision and support between the CBB and Monetary Authority of Singapore to facilitate the exchange of information on trends and developments in emerging fintech and innovation projects in Bahrain and Singapore. The deal will also contribute to a common framework to help fintech companies prepare for regulatory requirements in both countries.

Rasheed Al Maraj, Governor of the CBB said, "This MoU represents our ongoing cooperation with the Monetary Authority of Singapore, and marks an important milestone in the mutual efforts under-

taken by both authorities in enhancing our Fintech ecosystems".

On this occasion, Khalid Al Rumaihi, Chief Executive of the Bahrain Economic Development Board (EDB), said, "Financial Services now accounts for 17 per cent of the total GDP, and we are confident that the Kingdom will continue to strengthen its position as a FinTech leader, regionally and globally while preparing for a future in which technology is going to be a game changer."

Ravi Menon, Managing Director, MAS, said, "In recent years, FinTech has created new linkages between the Middle Eastern and South East Asian regions. With this MOU, we look forward to strengthening these linkages and expanding opportunities for FinTech firms in Bahrain and Singapore."

Both the CBB and MAS are members of the recently established Global Financial Innovation Network, a group of 12 regulators that have committed to conduct joint work in financial innovation, stability, integrity, customer outcomes and inclusion.

The signing of the MoU took place on the sidelines of the Singapore Fintech Festival 2018.



Officials and participants of the General Council for Islamic Banks and Financial Institutions (CIBAFI) and Ivey Business School during the launch of the fourth series of their joint Executive Programme. The event with this year's theme on "Strategic Thinking, FinTech Innovation, Founder's Mentality, and Leading Digitalization", was held at Le Meridien Hotel, Manama, Kingdom of Bahrain.

Gulf economy will recover in 2018, says IMF's new report

Dubai, United Arab Emirates

Economic growth in the energy-rich Gulf will recover in 2018 from a contraction last year but remains vulnerable to volatility in crude oil prices, the IMF said yesterday.

The global lender predicted that an overall energy price recovery from 2015-2016 lows would spur the economies of the six-nation Gulf Cooperation Council to grow by 2.4 per cent in 2018 and 3.0pc in 2019, after a contraction of 0.4pc last year.

Grouping Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and the United Arab Emirates, the GCC states together pump over 17 million barrels per day and depend heavily on crude revenues. The IMF's director for the Middle East and Central Asia, Jihad Azour, said the decline in oil prices will not impact the lender's forecasts because they were based on prices of around \$70 a barrel.

"It is clear that oil prices are volatile and becoming more so recently," said Azour, who urged GCC states to consolidate their economic stability.



Jihad Azour. (Courtesy of the National)

The six-nation Gulf Cooperation Council will grow by 2.4 per cent in 2018 and 3.0pc in 2019

geria and Libya, is projected to slow to 0.3pc in 2018, from three percent the previous year, and pick up to 0.9pc in 2019, the IMF said.

"This largely reflects the expected impact of the re-imposition of US sanctions on Iran, which is likely to reduce Iranian oil production and exports significantly over the next two years at least," the IMF said.

It projected Iran's economy will shrink by 1.6pc this year and 3.6 per cent in 2019.

For oil-importing countries in MENA, growth is expected to continue at a pace of 4.5pc in 2018, before dropping back to four percent next year, the IMF said. Oil revenues for MENA exporters have increased by about \$260 billion over the period 2016 to 2018.

show

Neil Young slams Trump over California wildfire

IAN S | Los Angeles

Canadian rock legend Neil Young has criticised US President Donald Trump for his “gross mismanagement” comment regarding the California wildfire.

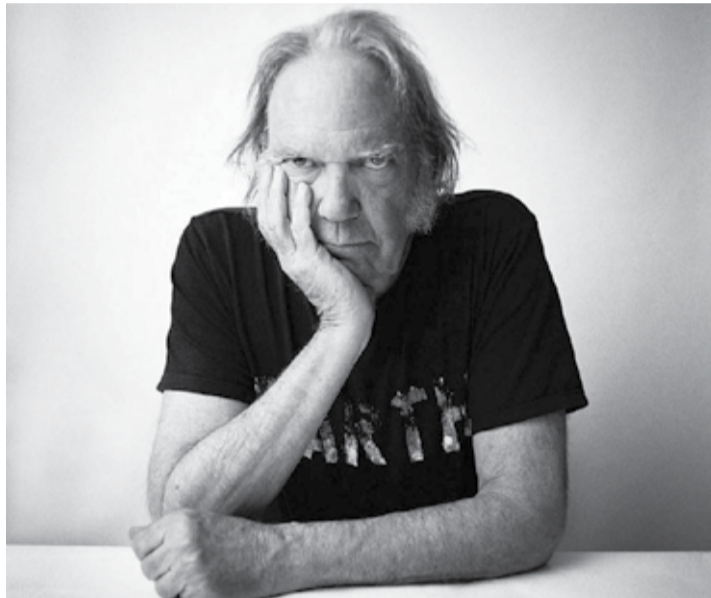
The wildfire is currently raging in northern and southern California and has claimed Young’s home, reports hollywoodreporter.com.

He broke the news with a post on the Neil Young Archives, in which he blasted Trump’s reluctance to act on climate change and for the president’s steadfast denial of scientific evidence.

Young wrote: “We are vulnerable because of climate change; the extreme weather events and our extended drought is part of it.”

Los Angeles County firefighters attack flames approaching the Salvation Army camps in Malibu Creek State Park during the Woolsey Fire on November 10 near Malibu.

Local residents “are up against something bigger than we have



Neil Young

ever seen,” he continued.

“It’s too big for some to see at all. Firefighters have never seen anything like this in their lives. I have heard that said countless times in the past two days, and I have lost my home before to a California fire, now another.”

Young, a Canadian citizen can’t

vote in US elections, but he remains a tireless campaigner on environmental issues. He has maintained the years-long rift with Trump.

The rocker’s post references Trump’s controversial tweet which blamed “gross mismanagement” for the devastating

wildfire, which have displaced hundreds of thousands of Californians.

Trump’s comment has been condemned by a wave of professionals from the music community, including Katy Perry, Lady Gaga, John Legend and entrepreneur Scooter Braun.

Young concluded his open letter by saying: “Imagine a leader who defies science, saying these solutions shouldn’t be part of his decision-making on our behalf. Imagine a leader who cares more for his own, convenient option than he does for the people he leads. Imagine an unfit leader. Now imagine a fit one.”



We are vulnerable because of climate change; the extreme weather events and our extended drought is part of it

NEIL YOUNG

Cheryl shares behind the scenes of music video

IAN S | London

Singer Cheryl has shared a behind the scene photo from her music video after claiming her face has “changed completely” since having son Bear.

She has made a musical comeback with her first new single in four years, and now she has delighted fans with a behind the scenes glimpse of her filming the music video for her new track “Love Made Me Do It”, reports dailymail.co.uk.

The former “Girls Aloud” star, 35, shared the photograph with her 3.7 million Instagram followers as she sizzled in a billowing black gown, teamed with plaited hairstyle.

Looking directly at the camera, the songstress gives a pout while holding onto the edges of her frock.



Cheryl

With her dark brunette locks slicked partly up in a bold style and the rest put in petite ponytails, the former “X Factor” judge opted for a bronzed make-up look to accentuate her features.

Last week, Cheryl baffled fans after debuting a dramatically different appearance, as she admitted her face has “completely changed” since giving birth to her son Bear, 19 months ago.



Last week, Cheryl baffled fans after debuting a dramatically different appearance

“My whole body, even my face, everything’s changed since Bear was born,” she said.

However, she said she doesn’t mind that her son, who she shares with Liam Payne, 25, caused her look to change because she feels better now.

Travis Scott was nervous in delivery room

IAN S | Los Angeles

Rapper Travis Scott says he was so “nervous and scared” in the delivery room when his partner and reality TV star Kylie Jenner gave birth to their daughter Stormi.

Scott spoke about it on “The Ellen DeGeneres Show”, reported femalefirst.co.uk.

He said: “That is a fact, yeah. She held it down be-



Travis Scott

cause it was so scary. She walked me through the whole process. There’s this thing called the placenta, that I have just been hearing about? Oh my god. So, I was fearful

of all that.

“But I cut the umbilical cord. But, yeah, (Kris) held it down. Mama KJ (Kylie Jenner), she’s the best... Going into it, I was nervous and scared, because we are both young. But, you know, when you first hold a baby in your arms, it’s uncontrollable. I never thought I could just love something so hard, you know? It’s crazy.”

Kylie had earlier said she would love another child.

John Legend emotional while honouring wife



John Legend

IAN S | New York

Musician John Legend cried while honouring his model-wife Chrissy Teigen at Glamour’s 2018 Women of the Year Awards which took place at Spring Studios here.

Legend on Monday presented Teigen with The Influencer Award, and he had a few things to say about the cookbook author before giving her the trophy, reports aceshowbiz.com

Explaining why people couldn’t help but adore Teigen, Legend said: “The number one comment I get from people who used to be my fans is how much they love Chrissy. She gets bigger cheers than I do at my own concerts. They love her!”

On her impact in the world, Legend credited social media for allowing the “Lip Sync Battle” co-host to show who she really is because that would be impossible if she “were filtered by publicists and handlers”.

He noted that Teigen’s biggest impact “may be the way she proves that just by being the person you are, you can make a difference. Being who you are, unapologetically, you can make a difference”.

THUGS OF HINDOSTAN

(PG-15) (ACTION/ADVENTURE) NEW
⊗ AAMIR KHAN, KATRINA KAIF, AMITABH BACHCHAN

OASIS JUFFAIR: DAILY AT (ATMOS): 12.15 + 3.30 + 6.45 + 10.00 PM

OASIS JUFFAIR: DAILY AT: 10.30 AM + 1.30 + 4.45 + 8.00 + 11.15 PM

CITYCENTRE: DAILY AT (ATMOS): 10.45 AM + 2.00 + 5.15 + 8.30 + 11.45 PM

CITYCENTRE: DAILY AT: 11.45 AM + 3.00 + 6.15 + 9.30 PM + (12.45 MN THURS/FRI)

SEEF (II) DAILY AT: 11.30 AM + 2.45 + 6.00 + 9.15 PM + (12.30 MN THURS/FRI)

SEEF (I) DAILY AT: 10.30 AM + 1.45 + 5.00 + 8.15 + 11.30 PM

SEEF (I) TAMIL DAILY AT: 12.45 + 4.00 + 7.15 + 10.30 PM

SAAR DAILY AT: 12.45 + 4.00 + 7.15 + 10.30 PM + 11.30 PM THURS/FRI

WADI AL SAIL DAILY AT: 10.15 AM + 1.15 + 4.30 + 7.45 + 11.00 PM

OVERLOAD

(15+) (ACTION/THRILLER/HORROR) NEW

⊗ JOVAN ADEPO, WYATT RUSSELL, PILOU ASBAEK

OASIS JUFFAIR: DAILY AT: 11.15 AM + 4.15 + 6.45 + 9.15 + 11.45 PM

OASIS JUFFAIR: DAILY AT (VIP): 1.15 + 6.15 + 11.15 PM

CITYCENTRE: DAILY AT: 11.30 AM + 2.00 + 4.30 + 7.00 + 9.30 PM + 12.00 MN + (12.30 MN THURS/FRI)

CITYCENTRE: DAILY AT (VIP I): 10.30 AM + 1.00 + 3.30 + 6.00 + 8.30 + 11.00 PM

SEEF (II) DAILY AT: 11.00 AM + 1.30 + 4.00 + 6.30 + 9.00 + 11.30 PM + (1.00 AM THURS/FRI)

SAAR DAILY AT: 11.00 AM + 1.30 + 4.00 + 6.30 + 9.00 + 11.30 PM + (1.00 AM THURS/FRI)

WADI AL SAIL DAILY AT: 10.45 AM + 1.15 + 3.45 + 6.15 + 8.45 + 11.15 PM

BOHEMIAN RHAPSODY

(15+) (MUSICAL/DRAMA/BIOGRAPHY) NEW

⊗ RAMI MALEK, LUCY BOYNTON, GWILYM LEE

OASIS JUFFAIR: DAILY AT: 12.45 + 3.30 + 6.15 + 9.00 + 11.45 PM

OASIS JUFFAIR: DAILY AT (VIP): 10.30 AM + 3.30 + 8.30 PM

CITYCENTRE: DAILY AT: 10.30 AM + 1.00 + 3.45 + 6.30 + 9.15 PM + 12.00 MN + (12.45 MN THURS/FRI)

CITYCENTRE: DAILY AT (VIP II): 12.00 + 2.45 + 5.30 + 8.15 + 11.00 PM

SEEF (II) DAILY AT: 12.30 + 3.15 + 6.00 + 8.45 + 11.30 PM + (1.00 AM THURS/FRI)

SAAR DAILY AT: 12.00 + 2.45 + 5.30 + 8.15 + (11.00 PM THURS/FRI)

WADI AL SAIL DAILY AT: 12.15 + 3.00 + 5.45 + 8.30 + 11.15 PM

THE GRINCH

(G) (ANIMATION/ADVENTURE/COMEDY) NEW

⊗ ANGELA LANSBURY, BENEDICT CUMBERBATCH, RASHIDA JONES

OASIS JUFFAIR: DAILY AT (KIDS CINEMA): 11.15 AM + 1.15 + 3.15 + 5.15 + 7.15 + 9.15 + 11.15 PM

CITYCENTRE: DAILY AT: 11.30 AM + 1.30 + 3.30 + 5.30 + 7.30 + 9.30 + 11.30 PM

CITYCENTRE: DAILY AT (3D): 10.30 AM + 12.30 + 2.30 + 4.30 + 6.30 + 8.30 + 10.30 PM

SEEF (II) DAILY AT: 11.00 AM + 1.00 + 3.00 + 5.00 + 7.00 + 9.00 + 11.00 PM

SAAR DAILY AT: 12.15 + 2.15 + 4.15 + 6.15 PM

WADI AL SAIL DAILY AT: 10.30 AM + 12.30 + 2.30 + 4.30 + 6.30 + 8.30 + 10.30 PM

TO LOVE SOME BUDDY

(15+) (FILIPINO/ROMANTIC/COMEDY) NEW

* MAJA SALVADOR, ZANJOE MARUDO, CHESKA INIGO

OASIS JUFFAIR: DAILY AT: 12.30 + 2.45 + 5.00 + 7.15 + 9.30 + 11.45 PM

SEEF (II) DAILY AT: (12.45 MN THURS/FRI)

SEEF (I) DAILY AT: 12.15 + 2.30 + 4.45 + 7.00 + 9.15 + 11.30 PM

SARKAR

(PG-15) (TAMIL)

⊗ JOSEPH VIJAY, KEERTHI SURESH, VARALAXMI SARATHKUMAR

OASIS JUFFAIR: DAILY AT: 11.00 AM + 1.15 AM + 2.00 + 2.15 + 5.00 + 5.15 + 8.00 + 8.15 + 11.00 + 11.15 PM

CITYCENTRE: DAILY AT: 11.30 AM + 2.30 + 5.30 + 8.30 + 11.30 PM

SEEF (I) DAILY AT: 11.00 AM + 2.00 + 5.00 + 8.00 + 11.00 PM

AL HAMRA DAILY AT: 12.00 + 3.00 + 6.00 + 9.00 PM + (12.00 MN THURS/FRI)

HUNTER KILLER

(PG-15) (ACTION/THRILLER)

⊗ GERARD BUTLER, GARY OLDMAN, COMMON

CITYCENTRE: DAILY AT: 11.15 AM + 1.45 + 4.15 + 6.45 + 9.15 + 11.45 PM

SEEF (II) DAILY AT: 10.45 AM + 1.15 + 3.45 + 6.15 + 8.45 + 11.15 PM

THE NUTCRACKER AND THE FOUR REALMS

(PG) (ADVENTURE/FANTASY) NEW

⊗ KEIRA KNIGHTLEY, MACKENZIE FOY, MORGAN FREEMAN

CITYCENTRE: DAILY AT: 12.00 + 2.00 + 4.00 + 6.00 + 8.00 + 10.00 PM + 12.00 MN

SEEF (II) DAILY AT: 11.45 AM + 1.45 + 3.45 + 5.45 + 7.45 + 9.45 + 11.45 PM

WADI AL SAIL DAILY AT: 11.30 AM + 1.30 + 3.30 + 5.30 + 7.30 + 9.30 + 11.30 PM

VENOM

(PG-15) (ACTION/ADVENTURE)

⊗ TOM HARDY, MICHELLE WILLIAMS, RIZ AHMED

CITYCENTRE: DAILY AT: 10.30 AM + 12.45 + 3.00 + 5.15 + 7.30 + 9.45 PM + 12.00 MN

SEEF (II) DAILY AT: 12.00 + 4.15 + 8.30 PM

JOHNNY ENGLISH STRIKES AGAIN

(PG) (COMEDY/ACTION/ADVENTURE)

⊗ ROWAN ATKINSON, OLGA KURYLENKO, EMMA THOMPSON

CITYCENTRE: DAILY AT: 11.45 AM + 1.45 + 3.45 + 5.45 + 7.45 + 9.45 + 11.45 PM

SEEF (II) DAILY AT: 11.15 AM + 1.15 + 3.15 + 5.15 + 7.15 + 9.15 + 11.15 PM

HALLOWEEN

(18+) (THRILLER/HORROR)

⊗ JAMIE LEE CURTIS, JUDY GREER, NICK CASTLE

CITYCENTRE: DAILY AT: 12.15 + 2.30 + 4.45 + 7.00 + 9.15 + 11.30 PM

SMALL FOOT

(PG) (ANIMATION/ADVENTURE/COMEDY)

⊗ CHANNING TATUM, JAMES CORDEN, ZENDAYA

CITYCENTRE: DAILY AT: 10.45 AM + 12.45 + 2.45 + 4.45 + 6.45 + 8.45 + 10.45 PM

SEEF (II) DAILY AT: 1.15 + 5.30 + 9.45 PM

NIGHT SCHOOL

(PG-15) (COMEDY)

⊗ KEVIN HART, TIFFANY HADDISH, ROB RIGGLE

CITYCENTRE: DAILY AT: 12.30 + 2.45 + 5.00 + 7.15 + 9.30 + 11.45 PM

EL BADLAH

(PG-13) (ARABIC/COMEDY)

⊗ TAMER HOSNY, AKRAM HOSNI, MAJED EL MASRY, AMINA KHALIL

CITYCENTRE: DAILY AT: 2.15 + 6.45 + 11.15 PM

THE EQUALIZER-2

(15+) (ACTION/CRIME/THRILLER)

⊗ DENZEL WASHINGTON, PEDRO PASCAL, ASHTON SANDERS

CITYCENTRE: DAILY AT: 11.45 AM + 4.15 + 8.45 PM

GOOSEBUMPS 2: HAUNTED HALLOWEEN

(PG-13) (ADVENTURE/COMEDY/FANTASY)

⊗ CHRIS PARNELL, KEN JEONG, WENDI MCLENDON-CONVEY

CITYCENTRE: DAILY AT: 12.45 + 5.00 + 9.15 PM

THE MEG

(PG-15) (ACTION/THRILLER)

⊗ JASON STATHAM, RUBY ROSE, BINGBING LI

CITYCENTRE: DAILY AT: 10.30 AM + 2.45 + 7.00 + 11.15 PM

PRIVATE WAR

(18+) (DRAMA/CRIME/BIOGRAPHY) NEW

⊗ ROSAMUND PIKE, JAMIE DORNAN, STANLEY TUCCI

SEEF (II) DAILY AT: 11.00 AM + 3.15 + 7.30 + 11.45 PM

ZOO

(PG) (DRAMA) NEW

⊗ ART PARKINSON, PENELOPE WILTON, TOBY JONES

SEEF (II) DAILY AT: 2.15 + 6.30 + 10.45 PM

SPORTS

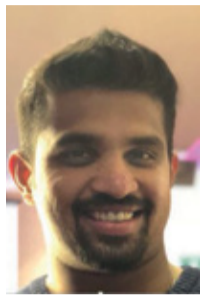
Royals triumph in CBA T20



Anthony - Falcon



Baskar - Falcon



Sagar - K'taka Royals



Shakeel - Euro Bahrain

TDT | Manama

Karnataka Royals defeated Rebel CC by 98 runs in CBA Division C T20 league.

Royals won the toss and elected to bat first. Opener Sagar (101) scored a brilliant century in 50 balls including ten 4's and six 6's. He gave a solid start for his team the momentum was carried by other batsmen including Janardana who scored a quick 42 runs in 23 balls which helped Royals to post a huge total of 198 at the end of 20 overs.

In second innings, Sagar showed his bowling talent as he took three top order batsman from Rebel before they scored any runs. Arun also took three wickets for Royals which helped them to windup Rebels for 100 runs and won the match by a huge margin of 98 runs.

Brief Score: Karnataka Royals 198/5 in 20 overs (Sagar 101, Janardana 42) beat Rebels 100/9 in 20 overs (Akram 21, Arun 3/15, Sagar 3/16) by 98 runs.

Other Match Scores

bnl Titans 109/7 in 20 overs (Saleem 36, Vivin 2/22) beat Central Café 89/10 (Prem 34, Pravin 4/15, Ratan 2/19) by 20 runs

Fateh Curtain 162/6 in 20 overs (Bilal 61, Noman 44, Benjamin 2/25) beat Rebels II 106/6 in 20 overs (Ajith 42, Anas 3/32) by 56 runs

Azeem CC 139/9 in 20 overs (Faizan 35, Hasham 24, Tayyab 4/19, Abdullah 3/17) beat 130/10 (Nasir 28, Irfan 2/18, Uzair 2/20) by 9 runs

Falcons 209/6 in 20 overs (Bhasakar

87, Antony 66, Athul 4/19) beat New India Assurance 123/6 in 20 overs (Rajeev 55, Prashob 3/18) by 86 runs

Euro Bahrain 157/4 in 19.3 overs (Shakeel 64, Asim 28, Faizal 2/28) beat Al Yousuf Glass 151/9 in 20 overs (Shyam 46, Faizan 22, Ashwaq 3/23) by 6 wickets

PAK CC 110/8 in 18 overs (Faisal 23, Wahab 2, Riasat 4/15) beat Pak Panthers 104/8 in 20 overs (Arshad 35, Faisal 2/9) by 2 wickets

ACL Red Mountains 108/7 in 19.4 overs (Parvez 34, Waqas 20, Asif 2/16) beat Lanterns XI 105/9 in 20 overs (Ibrar 42, Naim 3/23, Arslan 2/16) by 3 wickets

CBA Division B T-20 League

Climax CC 164/7 in 19.5 overs (Usman 54, Rajon 42, Danish 2/31) beat Public Security Yellow 162/7 in 20 overs (Sajid 38, Mudassar 2/27) by 3 wickets

Asgharali 109/6 in 19.2 overs (Obaid 32, Jehan 3/14) beat Srilankan Club 105/8 in 20 overs (Roshan 24, Zohair 2/14) by 4 wickets

National Guard 220/5 in 20 overs (Safdar 85, Asif 34) beat Biyas Bahrain Indians 148/8 in 20 overs (Karthik 42, Waqas 4/26) by 72 runs

Indian Rising Stars 180/7 in 20 overs (Arun 39, Ameer 35, Nabeel 31, Alaudin 2/40) beat Young Challengers 86/10 (Majid 22, Prashant 3/11, Shamraj 2/14) by 94 runs.

Strikers 138/9 in 20 overs (Imran 35, Karan 25, Rizwan 3/10) beat Liaison Combine 132/10 (Rizwan 35, Sunder 3/25, Bhupathi 2/20) by 6 runs.

AMH organises golf tournament

TDT | Manama

American Mission Hospital will be holding its Annual Island Classic charity golf tournament from the 15th to 17th of November.

The 21st Island Classic will be officially opened tomorrow at 12 pm. This famous high-profile event is held every year under the patronage of His Majesty the King Hamad bin Isa Al Khalifa at His Majesty's golf course in Saffriya.

AMH Corporate CEO/ Chief Medical officer Dr. George Cherian said, "A

milestone was celebrated last year when we completed 20 years. It is only because of the kind patronage of His Majesty the King Hamad bin Isa Al Khalifa that we are able to bring this exclusive event to the avid golfers."

The tournament is designed as a handicapped team event and will follow the Florida format, in which all players play their shot from the position determined to be the best ball. All players in a foursome team will have an equal opportunity to contribute to the overall outcome and score of the team.



• Um al Hassan +973 17728699 • Seef District +973 17364999

Taijul gives Bangladesh lead

AFP | Dhaka

Left-arm spinner Taijul Islam claimed his third consecutive five-wicket haul yesterday to put Bangladesh in command in the second Test against Zimbabwe despite a defiant century by Brendon Taylor in Dhaka.

The home side bowled out Zimbabwe for 304 runs in the first innings to take a 218-run lead after they had declared their own innings for a mammoth 522-7 the previous afternoon.

Zimbabwe need only a draw to win their first Test series in seven years, with the visitors having won the opening match in Sylhet by 151 runs, their first Test win away in almost two decades.

Taijul dismissed Regis Chakabva for 10 to complete his haul and Zimbabwe's innings ended immediately, 19 short of the follow-on mark as last man Tendai Chatara was unable to bat due to injury.

Zimbabwe edged towards avoiding the follow-on once Taylor hit 110 off 194 balls and Peter Moor added a career-best 83 to rescue the side from a precarious 131-5 in the final session.

Bangladesh had occasional medium pacer Ariful Haque to thank for breaking Moor's 139-run sixth-wicket partnership with Taylor when he trapped the right-hander leg before



Zimbabwe cricketer Sikandar Raza (R) is bowled out

in his first over.

Moor, who was dropped on 75 by substitute fielder Nazmul Islam at cover off Mustfizar Rahman, hit 12 fours and a six in his fifth Test 50, his second successive half-century in the series.

Taylor brought up his hundred off Taijul but off-spinner Mehedy Hasan soon ended his innings to put Bangladesh back in control.

Taijul took a stunning catch at square leg to end the fine innings off Taylor, who hit 10 fours in his fifth Test century -- his first ever away from home.

Bangladesh also dominated the opening two sessions of the day after Zimbabwe resumed play on 25-1.

Brian Chari led Zimbabwe's initial resistance, hitting 53 off 128 balls before he was snared by Mehedy on the stroke of lunch.

Mominul Haque took the catch at short leg that was confirmed by television replay after Bangladesh reviewed the initial not out decision.

Taijul dismissed nightwatchman Donald Tiripano for eight early in the morning but Chari provided some counter-punch, hitting six fours and two sixes in his second Test fifty.

Rooney's farewell drives Wembley ticket rush

Reuters | London

The Football Association has sold more than 20,000 tickets for England's friendly against the United States since former captain Wayne Rooney's one-off international comeback was confirmed, an FA spokeswoman said yesterday.

Rooney, England's record scorer with 53 goals, is expected to be brought on as a substitute to claim his 120th cap in the charity game at Wembley on Thursday.

Rooney's involvement has led to a late rush for tickets over the past week, with an attendance of about 60,000 now predicted. The charity match will raise funds for the Wayne Rooney Foundation, which aims to improve the lives of disadvantaged children.



"Looking forward to meeting up with the @England squad later today, always a huge honour. An exciting week for @FoundationWR!" Rooney wrote on Twitter before joining Gareth Southgate's squad on Monday.

Rooney, who began his career at Everton, spent 13 seasons at Manchester United.

After a season back at Everton, he moved to the United States to join D.C. United, helping them to the MLS playoffs in his first campaign.

Southgate is expected to give his first-choice players some rest against the United States ahead of a Nations League clash against Croatia on Sunday.

Ex-England and Chelsea midfielder Joe Cole retires

AFP | London

Former England midfielder Joe Cole announced his retirement yesterday after making more than 700 appearances for seven clubs including West Ham and Chelsea.

Cole, who turned 37 last week, said his career had been "a dream come true" and he now hopes to move into coaching.

His final club was Tampa Bay Rowdies in the United Soccer League, the second tier in the US.

Cole has made 716 professional appearances, scoring 104 goals for seven clubs and his 56 England caps spanned across three FIFA World Cup tournaments.

New injury woe for Atletico front man Costa: club

AFP | Madrid

Atletico Madrid striker Diego Costa has been sidelined with a foot injury that could leave him in a race for full fitness ahead of a crucial league clash with Barcelona.

Costa hobbled off during a 3-2 league win over Athletic Bilbao on Saturday, which saw the capital side close to within a point of leaders Bar-

celona.

Atletico defender Diego Godin hit a brace in that win but has been sidelined after he, too, hobbled off before the end with a thigh injury that could rule him out for up to a month.

Now Costa has joined the Uruguayan on the sidelines after suffering "an injury to his foot," according to a statement by Atletico yesterday. "The striker will go through adapted

training sessions and undergo physiotherapy and medical treatment," it added, without giving a timeline for his return to competition.

Costa only returned to the competitive fold earlier this month following a two-week absence due to "muscle problems" but played only the first half against Bilbao after complaining of "pains", according to Atletico coach Diego Simeone.

Loman, Efrain show mutual respect

TDT | Manama

MMA is known for intensive rivalries that had often transcended beyond the sport from time to time.

Stephen Loman from Philippines will be defending his Bantamweight world championship title at Brave 18 taking place on 16th November in Bahrain against Felipe Efrain from Brazil.

Both the fighters and their fight teams took a moment ahead of the world championship title fight to express mutual respect and to take a stand on what the sport should really stand for.

Team Chute Boxe and Team Lakay met and greeted each other in a mutual show of respect while Stephen Loman and Felipe Efrain was cutting weight and preparing for the fight meters apart in the same gym.

Both the teams also posed for a photograph to showcase their



Team Loman and Team Efrain

mutual admiration for each other. Stephen Loman is the youngest world champion in Brave Combat Federation and the first bantamweight world champion to be crowned at Brave Combat Federation, while Felipe Efrain is the fighter with most number of knockouts in the Bantamweight division.

Felipe had won knockout of the night bonus three times in Brave Combat Federation with

his knockout during Brave 9 winning the knockout of the year award.

Diego Lima, Head Coach of Chute Boxe and Efrain's sparring partner, Daniel "Willycat" Santos met Mark Sangiao, Head Coach of Team Lakay and Loman, Father of Stephen Loman. After the meet up the fighters resumed training and went ahead with their preparations.

"Martial arts is about respect. Just because two people compete it doesn't mean they need to hate each other. With this gesture we showcase to the world how martial arts can change the world and connect fighters to a greater cause. We will give our fans a fight to remember and wish our opponent and his team to be at their best", said Diego Lima, Head Coach of Chute Boxe, Brazil.

Pre-event press meet to be held today

TDT | Manama

Brave Combat Federation will host the pre-event press conference alongside the open workouts today in the Oasis Mall in Juffair.

Fighters who are set to compete in Brave 18 will showcase their skills before the public and media attending the event. This will be followed by a pre-event press conference and an autograph signing session for the fans. Brave 18 marks the biggest fight night ever held in Bahrain featuring three world championship titles being contested.

Athletes from 15 nations will take part in Brave 18. The pre-



Brave CF's Pre-event press conference (file photo)

event press conference and open workouts will give the public the first glimpse of the fighters ahead of the fight night.

The event will also showcase multiple contests and interaction sessions for the fans to connect with their favourite

athletes. Extensive autograph sessions and global media coverage will be arranged at the venue. Apart from athletes the event will be attended by multiple celebrities, social media influencers and MMA legends will be attending the event.

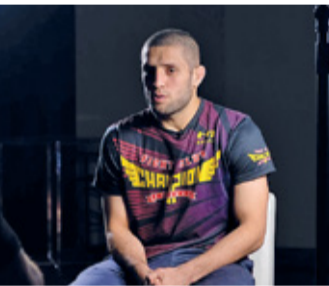
Brave CF Media Day hosted in Gulf Suites

TDT | Manama

Brave Combat Federation hosted the media day in Gulf Suites Hotel in Amwaj Islands.

The media day covered extensive media production for the Brave 18 held during Brave International Combat Week 2018. Interviews of fighters and their fight teams were held for global broadcast. Apart from interviews television production supporting content for the upcoming edition of Brave 18 was held in the hotel.

Brave Combat Federation is first sports media property



Media Day hosted in Gulf Suites in Amwaj Islands for Brave 18

found in the Kingdom of Bahrain under the vision of HH Shaikh Khalid bin Hamad Al Khalifa. The promotion flourished into the fastest growing

mixed martial arts organisation in the world with events held in 12 nations.

Apart from interviews and television production, photo-shoots of the athletes were held in Gulf Suites Hotel and in Amwaj Island. Brave 18 will receive extensive broadcast coverage with broadcast partners already established to reach to over a billion households.

Abu Dhabi Sports, Brave TV, Fite TV, StarSat, VodaCom, B1B Sports and Combate will broadcast the event live marking the largest global broadcast coverage for a sports promotion found in Bahrain.

Carlos Kremer returns to announce at Brave 18

TDT | Manama

Veteran Cage Announcer, Carlos Kremer will host the eighteenth edition of Brave Combat Federation at the Khalifa Sports City in Bahrain.

Kremer is also featured in multiple broadcast content produced by Brave Combat Federation including the Brave News which has crossed 60 episodes. Kremer is also rec-

ognised as a Hollywood actor, known for The Gender Bowl (2005), Smile (2017) and The Search (2013).

He has also competed in boxing as a heavyweight contender in San Diego. Kremer finished 3rd at the IBJJF World Championships in 2013. Once an MMA fixture in California, he was instrumental in being the voice of Brave CF by hosting all the previous editions.

Dallah partners with Brave 18

TDT | Manama

Bahrain based Dallah Promotions has extended support as the strategic marketing partner for Brave 18.

Dallah Promotions supported the fastest growing mixed martial arts organisation in the world to host the inaugural ceremony of Brave International Combat Week 2018.

Shaikh Khalid confident about fighters' abilities

TDT | Manama

HH Shaikh Khalid bin Hamad Al Khalifa attended competitions of the first day of the World Mixed Martial Arts Championship, the largest MMA sports festival in Asia, held in the Kingdom of Bahrain.

The First Deputy President of the Supreme Council for Youth and Sports, Honorary President of the Bahrain Mixed Martial Arts Federation (BMMAF), Chairman of the High Organising Committee of BRAVE International Combat Week was eager to encourage the fighters of Bahrain national MMA team yesterday.

His presence played a prominent role in their high-level performance, producing positive results that qualified them for the second round.

Yesterday's matches were marked by excitement among the fighters of different countries who presented great and outstanding standards and a clear diversity in the combat and technical plans.

Positive results

On this occasion, HH Shaikh Khalid praised the positive results achieved by the fighters of the World Championship, who possess a high level of experience in MMA.

"The victories achieved by the fighters from all across the world in the championship are a clear indication of their great capabilities and reflect their keenness to achieve results that prove the extent of MMA's development in the world," HH Shaikh Khalid said.

"The first day of the championship witnessed a very distinguished presence of elite fighters who were keen to demonstrate the best technical levels and employed all their experience in order to achieve victory in those fights."

Official results of IMMAF - WMAA Unified World Championships - Day 1 (Nov 12)

Junior World Championships

CAGE 1

Bout 1: Jr Featherweight 65.8 kg (145 lbs) Louis Lee Scott (United Kingdom) defeated Oliver Sveinsson (Iceland) via TKO Round 1, 2:59

Senior World Championships

CAGE 1

Bout 1: Flyweight 56.7 kg (125 lbs) Abdul Choudhury (United Kingdom) defeated Sebastian Gonzalez (Sweden) via Submission (Guillotine Choke) Round 1, 1:03
 Bout 2: Flyweight 56.7 kg (125 lbs) Roland Yacoubian (Lebanon) defeated Rungrot Posi (Thailand) via TKO (30-27, 30-27, 30-27)
 Bout 3: Flyweight 56.7 kg (125 lbs) Zoran Milic (Sweden) defeated Giacomo Mancini (Italy) via Unanimous Decision (29-28, 29-28, 30-27)
 Bout 4: Bantamweight 61.2 kg (135 lbs) Jonny Touma (Sweden) defeated Sgeir Marteinsson (Iceland) via TKO Round 2, 1:22
 Bout 5: Bantamweight 61.2 kg (135 lbs) Magomed Idrisov (Bahrain) defeated David Rivera (Panama) via TKO Round 1, 1:57
 Bout 6: Bantamweight 61.2 kg (135 lbs) Vladislav Dubkov (Ukraine) defeated Martin Šima (Czech Republic) via Unanimous Decision (29-28, 29-27, 29-28)
 Bout 7: Featherweight 65.8 kg (145 lbs) Nick Thornton (New Zealand) defeated Georges Sahyouni (Lebanon) via Submission (Guillotine Choke) Round 2, 0:42
 Bout 8: Featherweight 65.8 kg (145 lbs) Tim Ha (Czech Republic) defeated Christophe przywara (France) via Unanimous Decision (29-28, 30-26, 30-27)
 Bout 9: Featherweight 65.8 kg (145 lbs) Imkongsunep Jamir (India) defeated Daniel Ljaško (Czech Republic) via Unanimous Decision (29-28, 30-27, 29-28)
 Bout 10: Featherweight 65.8 kg (145 lbs) Stefanos Kyriakides (Cyprus) defeated Oleksandr Terenia (Ukraine) via Submission (Guillotine Choke) Round 1, 2:56
 Bout 11: Lightweight 70.3 kg (155 lbs) Lee Hammond (Ireland) defeated Tonu Stefan (Moldova) via Submission (Rear Naked Choke) Round 1, 2:01

CAGE 2

Bout 1: Flyweight 56.7 kg (125 lbs) Ruslan Satiev (Russia) defeated Mansur Magomedov (Bahrain) via Split Decision (28-29, 29-28, 29-28)
 Bout 2: Flyweight 56.7 kg (125 lbs) Ata Atdayev (Ukraine) defeated Dylan Kennedy (Ireland) via Unanimous Decision (30-27, 30-27, 30-27)
 Bout 3: Flyweight 56.7 kg (125 lbs) Xiaoyu Zhou (China) defeated Raish Muhamad Musa (India) via Unanimous Decision (28-27, 29-28, 29-27)
 Bout 4: Bantamweight 61.2 kg (135 lbs) Sho Sekihara (Japan) defeated Taha SUCU (Turkey) via Submission (Rear Naked Choke) Round 2, 0:24
 Bout 5: Bantamweight 61.2 kg (135 lbs) Dastan Amangeldy (Kazakhstan) defeated Sulaiman AlMahmudi (Saudi Arabia) via TKO Round 2, 2:34
 Bout 6: Featherweight 65.8 kg (145 lbs) Delyan Georgiev (Bulgaria) defeated Callum Mcvay (United Kingdom) via TKO Round 1, 2:57
 Bout 7: Featherweight 65.8 kg (145 lbs) Kohei Maeda (Japan) defeated Andrew Caruth (South Africa) via Unanimous Decision (30-27, 30-27, 30-27)
 Bout 8: Featherweight 65.8 kg (145 lbs) Abdulmanap Magomedov (Bahrain) defeated Abdul Rahim Shaikh (Portugal) via TKO Round 2, 0:00
 Bout 9: Featherweight 65.8 kg (145 lbs) Eduard Kexel (Germany) defeated Amir Malekpour (Sweden) via Submission (Guillotine Choke) Round 2, 1:41
 Bout 10: Lightweight 70.3 kg (155 lbs) Pavel Senchenko (Ukraine) defeated Suraj Patkar (India) via TKO Round 1, 0:27
 Bout 11: Lightweight 70.3 kg (155 lbs) Nayef Fikey (Bahrain) defeated LukÆš Coufal (Czech Republic) via Submission (Rear Naked Choke) Round 1, 1:43

CAGE 3

Bout 1: Flyweight 56.7 kg (125 lbs) Eoghan Chelmiah (Ireland) defeated Gonzalo Cortes Benitez (Spain) via Split Decision Round 3 (29-28, 28-29, 29-28)
 Bout 2: Flyweight 56.7 kg (125 lbs) Ciaran Mulholland (Northern Ireland) defeated David Pajunen (Finland) via Unanimous Decision (29-28, 29-28, 29-28)
 Bout 3: Bantamweight 61.2 kg (135 lbs) Zhumatai Xiatihe (China) defeated Arttu Uusimäki (Finland) via Unanimous Decision (30-27, 30-27, 30-27)
 Bout 4: Bantamweight 61.2 kg (135 lbs) Charles Paneitz (United States) defeated John James Young (United Kingdom) due to Medical Examination Failed
 Bout 5: Bantamweight 61.2 kg (135 lbs) Elias Dagher (Lebanon) defeated Simone Cristini (Italy) via TKO Round 3, 1:39
 Bout 6: Featherweight 65.8 kg (145 lbs) Eemil Kurhela (Finland) defeated Spac Marius Florin (Romania) via TKO (30-27, 29-28, 28-29)
 Bout 7: Featherweight 65.8 kg (145 lbs) Enrique Hecher Sosa (Spain) defeated Alvin Miller (United States) via Unanimous Decision (29-28, 30-26, 30-27)
 Bout 8: Featherweight 65.8 kg (145 lbs) Carlos Castro (United States) defeated Alfons Doskja (Albania) via KO Round 2, 0:09
 Bout 9: Featherweight 65.8 kg (145 lbs) Mici Saaristo (Finland) defeated Simone Valle (Italy) via Unanimous Decision (30-27, 30-27, 30-27)
 Bout 10: Lightweight 70.3 kg (155 lbs) JosØ Teixeira (Luxembourg) defeated George Chambers (United Kingdom) via Submission (Guillotine Choke) Round 2, 0:42
 Bout 11: Lightweight 70.3 kg (155 lbs) Nayef Fikey (Bahrain) defeated LukÆš Coufal (Czech Republic) via Submission (Rear Naked Choke) Round 1, 1:43

CAGE 4

Bout 1: Flyweight 56.7 kg (125 lbs) Alibi Temirtasov (Kazakhstan) defeated Karvan Ahmadi (Finland) via Unanimous Decision (30-27, 30-27, 30-27)
 Bout 2: Flyweight 56.7 kg (125 lbs) Zeeshan Muhammad Shah (Pakistan) defeated Abdulrahman Al Harthey (Saudi Arabia) due to Weigh-in Failed
 Bout 3: Bantamweight 61.2 kg (135 lbs) SHARAPUDIN MAGOMEDOV (Russia) defeated Abdulrahman ALSUNAYA (Saudi Arabia) due to Weigh-in Failed
 Bout 4: Bantamweight 61.2 kg (135 lbs) Carlos Veras (Brazil) defeated Gerard Corr (Northern Ireland) via Submission (Rear Naked Choke) Round 3, 1:40
 Bout 5: Bantamweight 61.2 kg (135 lbs) Ander Sanchez (Spain) defeated ZHIYUAN YAN (China) via Unanimous Decision (29-28, 29-28, 29-28)
 Bout 6: Featherweight 65.8 kg (145 lbs) OMARASKHAB YUSUPOV (Russia) defeated Hoger Salih (Sweden) via Unanimous Decision (29-28, 30-27, 30-27)
 Bout 7: Featherweight 65.8 kg (145 lbs) PRACH BUAPA (Thailand) defeated Meirbek Tulegenov (Kazakhstan) via Technical Decision Round 1, 3:00
 Bout 8: Featherweight 65.8 kg (145 lbs) Daisuke Murayama (Japan) defeated Justin Grey (Canada) via Submission (Other (Specify in comments)) Round 2, 1:33
 Bout 9: Featherweight 65.8 kg (145 lbs) Yanlong Wang (China) defeated Brad Ramsey (New Zealand) via KO Round 1, 0:10
 Bout 10: Lightweight 70.3 kg (155 lbs) Mario Markus (Sweden) defeated Bogdan Grad (Austria) via No Contest
 Bout 11: Lightweight 70.3 kg (155 lbs) Francois Meyer (South Africa) defeated Klajdi Metani (Albania) via Unanimous Decision (30-27, 30-27, 30-27)

Anderson hammers Nishikori

Anderson is close to becoming the first African to qualify for the last four at the ATP Finals

AFP | London

Kevin Anderson handed Japan's Kei Nishikori a humiliating 6-0, 6-1 thrashing at the ATP Finals as the South African moved to the brink of a semi-final berth yesterday.

Anderson won the first 11 games and needed only 64 minutes to demolish the woeful Nishikori in a remarkably one-sided group stage clash at London's O2 Arena.

Having also won his opening match against Dominic Thiem in his debut at the prestigious season-ending event, Anderson is close to becoming the first African to qualify for the last four at the ATP Finals.

The 32-year-old's place will be secure if Thiem beats Roger Federer, or if Federer defeats Thiem in three sets.

It was a landmark moment for Wimbledon finalist Anderson, who has set a new career-high of 47 victories in a calendar year.

He will rarely have had such an easy outing as this one throughout his memorable 2018.

Anderson won the Vienna final at Nishikori's expense in October before losing to the Japanese star in the Paris Masters four days later.



South Africa's Kevin Anderson returns against Japan's Kei Nishikori

But the close nature of those matches was a distant memory as Nishikori, who had beaten Federer in straight sets on Sunday, put his hopes of a semi-final spot in jeopardy with this tame surrender.

Anderson's final group match is against Federer tomorrow, while Nishikori faces Thiem.

It has been a curious year for Nishikori as the former US Open finalist, troubled by a wrist in-

jury, started 2018 losing to the world number 238 in a Challenger event in January and crashed to 39th in the ATP rankings in April after a prolonged slump.

But the 28-year-old had climbed back to ninth in the world after a strong second half of a campaign, featuring a semi-final appearance at US Open.

His renaissance peaked when he handed former ATP Finals champion Federer his first

Djokovic crushes Isner in opener

AFP | London

Novak Djokovic sent out a warning to his rivals at the ATP Finals on Monday, brushing aside big-serving John Isner 6-4, 6-3 to launch his bid for a record-equalling sixth ATP Finals title in style.

World number one Djokovic, though, was playing a different game, appearing little troubled by the howitzers coming off the giant Isner's racquet -- breaking his opponent three times and not conceding a single break point on his own serve.

In stark contrast to second seed Roger Federer, who produced an error-strewn performance in defeat to Kei Nishikori on Sunday, Djokovic hit just six unforced errors and won 86 percent of points on his serve, making a mockery of the apparent challenging nature of



Serbia's Novak Djokovic returns against US player John Isner

the playing surface.

"The match was great, obviously," said the 31-year-old. "I had three breaks of serve of John which is sometimes mission impossible but I managed to be at the right place at the right time."

"I held serve well, I backed it up from the baseline, I played very solid and didn't give him

many opportunities."

With Cristiano Ronaldo watching on, the top seed broke Isner in the fifth game of the first set to establish a stranglehold and never looked like allowing the American eighth seed back into the contest, breaking twice more in the second set to win in 73 minutes.

straight sets defeat in the group stage of the tournament.

But Nishikori seemed to have nothing left after that effort.

Anderson is back in London just four months after losing his

first Wimbledon final against Novak Djokovic.

And he didn't take long to seize the initiative as he broke Nishikori in the second game of the match.

Unloading some searing ground-strokes, Anderson, aided by 14 unforced errors from Nishikori, cemented his advantage with two more breaks in the fourth and six games.

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